

**A & N KNITWEAR LIMITED**

**Company Registration Number:  
05178483 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 July 2018**

**Period of accounts**

**Start date: 01 August 2017**

**End date: 31 July 2018**

# **A & N KNITWEAR LIMITED**

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# A & N KNITWEAR LIMITED

## Balance sheet

As at 31 July 2018

	<i>Notes</i>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>16,965</b>	19,958
<b>Total fixed assets:</b>		<b>16,965</b>	19,958
<b>Current assets</b>			
Stocks:		<b>75,150</b>	95,000
Debtors:		<b>60,947</b>	40,761
Cash at bank and in hand:		<b>1,905</b>	1,871
<b>Total current assets:</b>		<b>138,002</b>	137,632
Creditors: amounts falling due within one year:	4	<b>(154,505)</b>	(157,452)
<b>Net current assets (liabilities):</b>		<b>(16,503)</b>	(19,820)
Total assets less current liabilities:		<b>462</b>	138
<b>Total net assets (liabilities):</b>		<b>462</b>	138
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Profit and loss account:		<b>362</b>	38
<b>Shareholders funds:</b>		<b>462</b>	138

The notes form part of these financial statements

## **A & N KNITWEAR LIMITED**

### **Balance sheet statements**

For the year ending 31 July 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 April 2019  
and signed on behalf of the board by:**

Name: Mr M Akram  
Status: Director

The notes form part of these financial statements

# **A & N KNITWEAR LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Tangible fixed assets and depreciation policy**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant & machinery - 15% reducing balance Equipment - 15% reducing balance

#### **Other accounting policies**

**Basis of Preparation** The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity. **Going concern** The Companies liabilities exceeded its assets as at the year end. These financial statements have been prepared on a going concern basis on the basis that the company will continue to be supported by its creditors including the bank.

# **A & N KNITWEAR LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 July 2018**

### **2. Employees**

	<i><b>2018</b></i>	<i><b>2017</b></i>
<b>Average number of employees during the period</b>	8	11

# A & N KNITWEAR LIMITED

## Notes to the Financial Statements for the Period Ended 31 July 2018

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 August 2017	58,736
At 31 July 2018	<u>58,736</u>
<b>Depreciation</b>	
At 01 August 2017	38,778
Charge for year	2,993
At 31 July 2018	<u>41,771</u>
<b>Net book value</b>	
At 31 July 2018	<u>16,965</u>
At 31 July 2017	<u>19,958</u>

# **A & N KNITWEAR LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2018**

### **4. Creditors: amounts falling due within one year note**

Bank loans and overdrafts - £2,129 (2018), £1,332 (2017). Trade creditors - £144,178 (2018), £150,104 (2017). Corporation tax - £346 (2018), £Nil (2017). Social security and other taxes - £3,351 (2018), £2,259 (2017). Other creditors - £4,501 (2018), £3,757 (2017). Total - £154,505 (2018), £157,452 (2017).



# **A & N KNITWEAR LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 July 2018**

### **5. Loans to directors**

Name of director receiving advance or credit:	Mr M Akram	
Description of the loan:	Director's advances, credits and guarantees	
		£
Balance at 01 August 2017		1,921
Advances or credits made:		2,000
Advances or credits repaid:		1,277
Balance at 31 July 2018		<u>2,644</u>

# **A & N KNITWEAR LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2018**

### **6. Related party transactions**

The company was under the control of Mr M Akram throughout the current and previous year. Mr M Akram is the managing director and shareholder. The director's current account had a credit balance of £2,644 as at 31 July 2018 (2017 - £1,921). During the year to 31 July 2018 a dividend was voted to the company shareholders of £2,000 (2017 - £6,000). No other transactions with related parties were undertaken such as are required to be disclosed under FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.