

Registered number  
05178085

# MINTON FINANCE HOLDINGS LIMITED

## Abbreviated Accounts

31 October 2014

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07/09/2015

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COMPANIES HOUSE

**MINTON FINANCE HOLDINGS LIMITED****Balance Sheet****at 31 October 2014**

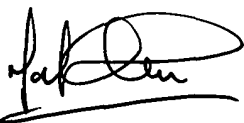
	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Investments	2	-	-
<b>Current assets</b>			
Debtors		1,000	1,000
<b>Creditors: amounts falling due within one year</b>	3	(30,638,443)	(30,638,443)
<b>Net current liabilities</b>		<u>(30,637,443)</u>	<u>(30,637,443)</u>
<b>Total assets less net current liabilities and net liabilities</b>		<u>(30,637,443)</u>	<u>(30,637,443)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(30,638,443)</u>	<u>(30,638,443)</u>
<b>Shareholders' funds</b>		<u>(30,637,443)</u>	<u>(30,637,443)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 ("the Act") for the year ended 31 October 2014. The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts and for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Act and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Act relating to small companies.



M H Gershinson

Director

Approved by the board on 4 September 2015

# MINTON FINANCE HOLDINGS LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 October 2014

### 1 Accounting policies

#### *Basis of preparation*

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. A summary of the more important accounting policies is given below.

#### *Accounting convention*

The financial statements are prepared under the historical cost convention.

#### *Going concern*

The company has a liability to a group company in respect of an inter-company loan. The liability is included in Creditors: Amounts falling due within one year (note 3). The directors have prepared the accounts on the break up basis as the company has insufficient assets and will be unable to repay the inter company loan, if it were to be demanded.

#### *Investments and impairment of investments*

Investments are stated at the fair value of consideration payable including related acquisition costs. Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable. When a review for impairment is conducted, the recoverable amount is assessed by reference to the net present value of expected future cash flows of the relevant investment, or the net equity of the investment at the date of the review.

### 2 Investments

#### Shares in subsidiary undertakings

##### Cost

At 1 November 2013 and 31 October 2014	£ 35,267,719
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##### Provisions

At 1 November 2013 and 31 October 2014	(35,267,719)
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##### Net book value

At 31 October 2014 and 31 October 2013	-
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At 31 October 2014 the principal subsidiaries were:

Subsidiary	Principal activities	Portion of the ordinary shares held by the Company
Sanderson Street Limited	Dormant	100.00%
Minton Finance (No.2) Limited	Dormant	100.00%
Minton Finance Limited *	Dormant	100.00%

\* In the case of Minton Finance Limited the shares held are 'A' ordinary shares. All of the subsidiaries operate and are incorporated in Great Britain.

The company has not taken advantage of the option to prepare group accounts in accordance with section 398 of Companies Act 2006 and, as a result, the company's financial statements present information about it as an individual undertaking and not about its group.

**MINTON FINANCE HOLDINGS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2014**

**3 Creditors: amounts falling due within one year**

The company does not have the resources to settle the amount owed to the group undertaking. See the Going concern accounting policy note within the accounting policies note 1 above.

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>