

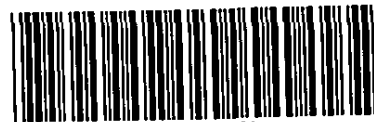
Registered number
05178085

MINTON FINANCE HOLDINGS LIMITED

Report and Accounts

31 October 2012

WEDNESDAY



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A54 31/07/2013 #87
COMPANIES HOUSE

MINTON FINANCE HOLDINGS LIMITED

Registered number: 05178085

Directors' Report

The directors present their report and accounts for the period ended 31 October 2012

Principal activities

The principal activities of the company are the making and managing of investments and acting as a holding company. The company is dormant and has not traded during the current or previous period, or subsequent to the period end. It is expected the company will remain dormant in future periods.

Directors

The directors who served as directors throughout the period are as follows:

I Spiro
M H Gershinson

Profit and loss account

The company has neither received income nor incurred expenditure, and has not traded during the current or preceding period and therefore no profit and loss account is presented.

Certain items of expenditure were paid on behalf of the company by a related party.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 12 July 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'M D Thompson', with a large loop at the start and a trailing flourish.

M D Thompson
Secretary

MINTON FINANCE HOLDINGS LIMITED**Balance Sheet****at 31 October 2012**


| | Notes | 31 October 2012 £ | 31 July 2011 £ |
|---|-------|-------------------------|----------------------|
| Fixed assets | | | |
| Investments | 3 | <u>30,638,443</u> | <u>30,638,443</u> |
| Current assets | | | |
| Debtors | 4 | 1,000 | 1,000 |
| Creditors, amounts falling due within one year | 5 | <u>(30,638,443)</u> | <u>(30,638,443)</u> |
| Net current liabilities | | <u>(30,637,443)</u> | <u>(30,637,443)</u> |
| Total assets less current liabilities and net assets | | <u>1,000</u> | <u>1,000</u> |
| Capital and reserves | | | |
| Called up share capital | 6 | 1,000 | 1,000 |
| Profit and loss account | 8 | - | - |
| Shareholders' funds | | <u>1,000</u> | <u>1,000</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies

Members have not required the company to obtain an audit of its accounts for the period ended 31 October 2012 in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Act applicable to companies subject to the small companies' regime



M H Gershinson

Director

Approved by the board on 12 July 2013

MINTON FINANCE HOLDINGS LIMITED

Notes to the Accounts

for the period from 1 August 2011 to 31 October 2012

1 Accounting policies

The accounts are prepared in accordance with applicable United Kingdom accounting standards

Accounting convention

The accounts have been prepared under the historical cost convention

Investments and impairment of investments

Investments are stated at the fair value of consideration payable including related acquisition costs. Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable. When a review for impairment is conducted, the recoverable amount is assessed by reference to the net present value of expected future cash flows of the relevant investment, or the net equity of the investment at the date of the review. Where dividends are received from subsidiaries out of pre-combination profits they are applied to reduce the carrying value of the investment to the extent necessary to provide for impairment in value of the investment.

2 Directors and employees

The directors did not receive any remuneration during the current period or previous year. No employees have been employed by the company during the current period or previous year other than the directors.

3 Investments

£

Shares in subsidiary undertakings

Cost

| | |
|--------------------------------------|-------------------|
| At 1 August 2011 and 31 October 2012 | <u>35,267,719</u> |
|--------------------------------------|-------------------|

Provisions

| | |
|--------------------------------------|--------------------|
| At 1 August 2011 and 31 October 2012 | <u>(4,629,276)</u> |
|--------------------------------------|--------------------|

Net book value

| | |
|--------------------|-------------------|
| At 31 October 2012 | <u>30,638,443</u> |
|--------------------|-------------------|

| | |
|-----------------|-------------------|
| At 31 July 2011 | <u>30,638,443</u> |
|-----------------|-------------------|

At 31 October 2012 the principal subsidiaries were

Portion of the ordinary
shares and voting rights
held by:

| Subsidiary | Principal activities | the Company |
|-------------------------------|----------------------|-------------|
| Sanderson Street Limited | Dormant | 100.00% |
| Minton Finance (No 2) Limited | Dormant | 100.00% |
| Minton Finance Limited * | Holding Company | 100.00% |

* In the case of Minton Finance Limited the shares held are 'A' ordinary shares. All of the subsidiaries operate and are incorporated in Great Britain and are wholly owned.

Minton Estates Properties Limited, which was a subsidiary held by a subsidiary of the company, was dissolved in the year.

The company has not taken advantage of the option to prepare group accounts in accordance with section 398 of Companies Act 2006 and, as a result, the company's financial statements present information about it as an individual undertaking and not about its group.

MINTON FINANCE HOLDINGS LIMITED
Notes to the Accounts
for the period from 1 August 2011 to 31 October 2012

| | 31 October 2012 £ | 31 July 2011 £ |
|---|----------------------------------|-------------------------------|
| 4 Debtors | | |
| Amounts owed by group undertakings | <u>1,000</u> | <u>1,000</u> |
| 5 Creditors Amounts falling due within one year | 31 October 2012 £ | 31 July 2011 £ |
| Amounts owed to group undertakings | <u>30,638,443</u> | <u>30,638,443</u> |
| 6 Share capital | 31 October 2012 £ | 31 July 2011 £ |
| Allotted, called up and fully paid 1000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

7 Profit and loss account

The company has neither received income, incurred expenditure nor recognised any gains or losses in the current period or preceding year under review. Accordingly, neither profit and loss account nor statement of total recognised gains and losses is presented.

| | |
|--------------------------------------|------------------------------------|
| 8 Reserves | Profit and loss account |
| At 1 August 2011 and 31 October 2012 | <u>-</u> |

9 Related party transactions

The company has taken advantage of the exemption granted by paragraph 3 (c) of Financial Reporting Standard 8, Related Party Disclosures, not to disclose transactions with other group companies.

10 Ultimate parent company and controlling party

The immediate and ultimate parent company and controlling party is Minton Group Limited.