

Abreast

Reg No 5177666

**Balance Sheet
as at 31 July 2011**

	Notes	2011 £	2010 £
Current Assets			
Debtors		1085	635
Bank accounts			
Current account		0	0
Business reserve account		26165	40912
BUPA reserve account		8	8
		<u>27258</u>	<u>41555</u>
Current liabilities			
Accruals		850	800
		<u>26408</u>	<u>40755</u>
Net Assets			
		<u>26408</u>	<u>40755</u>
Funds of the Charity			
Unrestricted funds		26408	-2718
Restricted funds		0	43473
		<u>26408</u>	<u>40755</u>
Total Funds		<u>26408</u>	<u>40755</u>

The Trustees confirm that for the year ended 31 July 2011

The company was entitled to exemption from audit under s 477 of the Companies Act 2006

No member had required the company to obtain an audit of its accounts in accordance with s 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for

ensuring that the company keeps accounting records which comply with s 386, and preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies

The financial statements were approved by the Trustees on 2.12.11

and signed on its behalf by

B E Calcutt
Trustee

B.E.CALCUTT
Print name

WEDNESDAY



A15 *A00581CR* 14/12/2011 #172
COMPANIES HOUSE

**Notes to the abbreviated accounts
for the year ended 31 July 2011**

1 Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

2 Trustees expenses

Reimbursement of out-of-pocket expenses made to trustees	<u>2011</u>	<u>2010</u>
Number of trustees who were paid expenses	1	1
Nature of the expenses	Travel	Travel
Total amount paid	£274	£380

3 Transactions with related parties

Dr Zoe Winters is the Consultant Senior Lecturer in Breast Surgery at the University of Bristol. The Quality of Life project is based at the University of Bristol and is in receipt of the grant from BUPA.