

Company number: 05177099

## **PREMIER PLACE FINANCE LIMITED**

### **Annual Report of Directors and Financial Statements For the year ended 31 December 2022**

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**Directors**

Nicholas John Bland  
Alan Denis Booth (resigned on 28 June 2023)  
Theresa Edel Beard (appointed on 26 June 2023)

**Registered office**

Level 5,  
20 Fenchurch Street,  
London, England  
EC3M 3BY

**Company secretary**

Ocorian (UK) Limited  
Level 5,  
20 Fenchurch Street,  
London, England  
EC3M 3BY

The Directors present their report and the financial statements of Premier Place Finance Limited (the "Company") for the year ended 31 December 2022.

**Principal activity and future developments**

The Company (previously called 'Shimmerbay Limited') was incorporated as a private limited Company on 12 July 2004 under the laws of England and Wales.

**Dividends**

The Directors do not recommend the payment of dividend for the year under review (2021: £Nil).

**Qualifying indemnity provision**

During the year and at the date of the approval of the Directors' report, there were no qualifying indemnity provisions in the financial statements.

**Directors and other interests**

The Directors of the Company during the year and subsequently were:

Nicholas John Bland  
Alan Denis Booth (resigned on 28 June 23)  
Theresa Edel Beard (appointed on 26 June 23)

The Directors did not have any direct interest in the shares or options of the Company at any time during the year ended 31 December 2022.

**Going concern**

In 2023, the Company has applied for voluntary strike-off. The Company has been dormant since the prior year and is expected to cease trading in the subsequent period. These financial statements have been presented on a basis other than the going concern. There is no material difference between presenting these financial statements on a basis other than the going concern and the going concern basis.

### **Subsequent events**

The Company is expected to cease trading and to be struck off in the subsequent period.

### **Company secretary**

The Company secretary during the year and subsequently was Ocorian (UK) Limited.

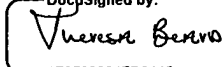
### **Employees**

The Company does not have any employees (2021: none).

### **Small companies note**

In preparing this report, the Directors have taken advantage of the small companies exemptions as provided in Section 415A of the Companies Act 2006.

**Approved by the Board of Directors and signed on behalf of the Board by:**

DocuSigned by:  
  
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Theresa Beard

Director

Date: 10 November 2023

### Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law, the directors have prepared the financial statements in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

International Accounting Standard 1 requires that financial statements present fairly, for each financial year, the company's financial position, financial performance and cash flows. This requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income and expenses set out in the IASB's Framework for the preparation and presentation of financial statements. In virtually all circumstances, a fair presentation will be achieved by compliance with all applicable IFRS. However, directors are also required to:

- properly select and apply accounting policies;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- make judgements and estimates that are reasonable and prudent;
- provide additional disclosures when compliance with the specific requirements in IFRS are insufficient to enable users to understand the impact of particular transactions, other events and conditions on the entity's financial position and financial performance; and
- make an assessment of the Company's ability to continue as a going concern.

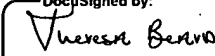
The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Law. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud error and non compliance with Law and Regulations.

The Directors confirm that they have complied with the above requirements throughout the period and subsequently.

### Strategic report exemption

The Company qualifies as a small company as per section 382 of the Companies Act 2006 and has therefore been exempted from preparing the strategic report under section 414B of the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013.

### On behalf of the board

DocuSigned by:  
  
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Director  
Name: Theresa Beard  
Date: 10 November 2023

**Premier Place Finance Limited**  
**Statement of comprehensive income**  
**For the year ended 31 December 2022**

	31 December 2022	31 December 2021
	£	£
<b>Income</b>		
Rental income	-	-
<b>Total income</b>	-	-
<b>Operating expenses</b>		
Administrative expenses	-	-
<b>Total operating expenses</b>	-	-
<b>Profit for the year from continuing operations</b>	-	-
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	-	-

All items dealt with in arriving at the total comprehensive income for the year ended 31 December 2022 related to continuing operations.

The notes on pages 9 to 10 are an integral part of these financial statements.

**Premier Place Finance Limited**  
**Statement of financial position**  
**As at 31 December 2022**

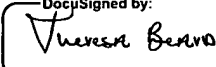
		31 December 2022	31 December 2021
	Notes	£	£
<b>Equity and liabilities</b>			
<b>Equity</b>			
Share capital	3	1	1
Retained earnings		<u>(1)</u>	<u>(1)</u>
<b>Total equity</b>		<u>-</u>	<u>-</u>
<b>Current liabilities</b>			
Accruals and other payables		<u>-</u>	<u>-</u>
<b>Total current liabilities</b>		<u>-</u>	<u>-</u>
<b>Total equity and liabilities</b>		<u><u>-</u></u>	<u><u>-</u></u>

For the financial year in question, the Company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board of Directors and authorised for issue on 9 November 2023.

and signed on its behalf by:

DocuSigned by:  
  
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Director

Name: Theresa Beard

Date: 10 November 2023

The notes on pages 9 to 10 are an integral part of these financial statements.



**Premier Place Finance Limited**  
**Statement of changes in equity**  
**For the year ended 31 December 2022**

	Share capital	Retained earnings	Total equity
	£	£	£
<b>Balance at 1 January 2021</b>	1	(1)	-
Total profit for the year	-	-	-
<b>Balance as at 31 December 2021</b>	<u>1</u>	<u>(1)</u>	<u>-</u>

	Share capital	Retained earnings	Total equity
	£	£	£
<b>Balance at 1 January 2022</b>	1	(1)	-
Total profit for the year	-	-	-
<b>Balance as at 31 December 2022</b>	<u>1</u>	<u>(1)</u>	<u>-</u>

The notes on pages 9 to 10 are an integral part of these financial statements.

## 1. Accounting policies

### General information

The Company was incorporated on 12 July 2004 in the United Kingdom (UK) with registered number 05177099. The registered office of the Company is Level 5, 20 Fenchurch Street, London, England, EC3M 3BY.

### Statement of compliance and basis of preparation

These financial statements have been prepared in accordance with IFRS as issued by the IASB and the requirements of the Companies Act 2006.

The financial statements have been prepared on a basis other than the going concern basis, applying a historical cost convention.

### New accounting standards and interpretations

New accounting standards, amendments to accounting standards and interpretations have been published that are effective for the first time for periods commencing on or after 1 January 2022 (that is, year ending 31 December 2022). The Company has not listed these new standards in these financial statements as it does not have any material impact on the entity in the current or future reporting periods.

The Company has not listed the new accounting standards, amendments to accounting standards and interpretations that have been published and are not mandatory for reporting periods commencing on or after 1 January 2022. The Company has not early adopted these standards, amendments or interpretations as they are not expected to have material impact on the entity.

### Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

### Taxation

Current tax, including United Kingdom Corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing difference can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the gain or loss expected to rise on sale has been recognised in the financial statements.

## 2. Directors and employees

None of the Directors received any emoluments for their services to the Company during the current year.  
None of the Directors had any interests in the Company at the end of the current or prior year.  
None of the Directors had any material interest in any contract of significance in relation to the business of the Company in the current or prior year.

The Company does not have any employees (2021: none).

## 3. Share capital

	31 December 2022 £	31 December 2021 £
<b>Ordinary share capital</b>		
Called up, allotted and fully paid	-	-
1 ordinary share of GBP1	<u>1</u>	<u>1</u>

## 4. Ultimate parent company and controlling party

The immediate parent Company is Premier Place Propco Ltd and the ultimate parent Company is KWASA (Global) Jersey Limited. The ultimate controlling party is the Employees Provident Fund, of Level 10 Menara KWSP, No 1, Persiaran Kwasa Utama, Kwasa Damansara, Seksyen U4, 40150 Shah Alam, Selangor Darul Ehsan, Malaysia.

## 5. Subsequent events

The Company is expected to cease trading and to be struck off in the subsequent period.