

# The Natural Store Limited

Unaudited Filleted Financial Statements  
for the Year Ended 31 December 2022

Durston Gibb  
Chartered Accountants  
1 Blatchington Road  
Hove  
East Sussex  
BN3 3YP

# **The Natural Store Limited**

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# **The Natural Store Limited**

## **Company Information**

<b>Directors</b>	Mr Ismat Osman Ms Rachel Rogers
<b>Registered office</b>	2 Rochester Gardens Hove East Sussex BN3 3AW
<b>Accountants</b>	Durston Gibb Chartered Accountants 1 Blatchington Road Hove East Sussex BN3 3YP

**The Natural Store Limited**  
**(Registration number: 05177078)**  
**Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,260	3,082
<b>Current assets</b>			
Stocks	<u>5</u>	1,500	1,500
Cash at bank and in hand		33,386	38,852
		34,886	40,352
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(755)	(955)
<b>Net current assets</b>		34,131	39,397
<b>Net assets</b>		36,391	42,479
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Retained earnings		36,389	42,477
Shareholders' funds		36,391	42,479

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 28 September 2023 and signed on its behalf by:

**The Natural Store Limited**  
**(Registration number: 05177078)**  
**Balance Sheet as at 31 December 2022**

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Ms Rachel Rogers  
Director

# **The Natural Store Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Rochester Gardens

Hove

East Sussex

BN3 3AW

These financial statements were authorised for issue by the Board on 28 September 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns and discounts. The company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **The Natural Store Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods comprises direct materials and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash received or receivable, net of the direct costs of issuing the equity instruments.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# The Natural Store Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2022	5,384	5,384
Disposals	(2,097)	(2,097)
At 31 December 2022	3,287	3,287
<b>Depreciation</b>		
At 1 January 2022	2,302	2,302
Charge for the year	822	822
Eliminated on disposal	(2,097)	(2,097)
At 31 December 2022	1,027	1,027
<b>Carrying amount</b>		
At 31 December 2022	2,260	2,260
At 31 December 2021	3,082	3,082

### 5 Stocks

	2022 £	2021 £
Other inventories	1,500	1,500

# **The Natural Store Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022**

### **6 Creditors**

**Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Accruals and deferred income	755	955

### **7 Share capital**

**Allotted, called up and fully paid shares**

	<b>2022</b>		<b>2021</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary share of £1 each	2	2	2	2

### **8 Dividends**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Interim dividend of £2,000.00 (2021 - £2,000.00) per ordinary share	4,000	4,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.