

Registered Number 05176798

AG SQUARED LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	372,167	372,465
		<u>372,167</u>	<u>372,465</u>
Current assets			
Debtors		1,029	1,101
Cash at bank and in hand		16,278	33,514
		<u>17,307</u>	<u>34,615</u>
Creditors: amounts falling due within one year		(182,777)	(204,414)
Net current assets (liabilities)		<u>(165,470)</u>	<u>(169,799)</u>
Total assets less current liabilities		<u>206,697</u>	<u>202,666</u>
Creditors: amounts falling due after more than one year		-	(196,125)
Total net assets (liabilities)		<u>206,697</u>	<u>6,541</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		206,696	6,540
Shareholders' funds		<u>206,697</u>	<u>6,541</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2016

And signed on their behalf by:

A N Gross, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Office Equipment 25% straight line basis

Other accounting policies

The company is controlled by the director who owns 100% of the called up share capital.

Related party transactions

During the year the company made the following related party transactions:

Douglas Graham Developments Limited

(Douglas Graham Developments Limited is controlled by parties related to Andrew Gross, who controls AG Squared Limited.)

On 18 September 2015 a deed of waiver was made between Douglas Graham Developments Limited and AG Squared Limited to waive the outstanding amount of £196,108 on a loan from Douglas Graham Developments Limited to AG Squared Limited. At the balance sheet date the amount due to Douglas Graham Developments Limited was £nil (2014 - £196,125).

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	373,061
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>373,061</u>
Depreciation	
At 1 August 2014	596
Charge for the year	298
On disposals	<u>-</u>

At 31 July 2015	<u>894</u>
Net book values	
At 31 July 2015	<u>372,167</u>
At 31 July 2014	<u>372,465</u>

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