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REGISTERED NUMBER: 5176770 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

R H P MARINE LIMITED



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FOR THE YEAR ENDED 31 MARCH 2006**

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**R H P MARINE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2006**

**DIRECTORS:** R H Pierrepont  
J Wilcox  
C E Pierrepont

**SECRETARY:** C E Pierrepont

**REGISTERED OFFICE:** Shepards Wharf  
Medina Road  
Cowes  
Isle of Wight  
PO31 7HT

**REGISTERED NUMBER:** 5176770 (England and Wales)

**ACCOUNTANTS:** Hooks  
Chartered Accountants  
Mill Court  
Newport  
Isle of Wight  
PO30 2AA

**R H P MARINE LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2006**

		31/3/06		31/3/05	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		26,250		29,250
Tangible assets	3		59,563		55,189
			<u>85,813</u>		<u>84,439</u>
<b>CURRENT ASSETS:</b>					
Stocks		35,000		17,387	
Debtors		84,088		84,979	
Cash in hand		759		489	
		<u>119,847</u>		<u>102,855</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
		<u>194,277</u>		<u>193,144</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(74,430)</u>		<u>(90,289)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£11,383</u>		<u>£(5,850)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			10,383		(6,850)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£11,383</u>		<u>£(5,850)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

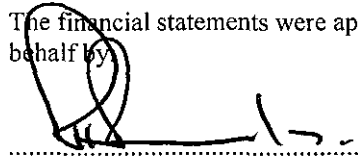
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 1/9/06 and were signed on its behalf by

  
R H Pierrepont - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Launch	- 15% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2005	
and 31 March 2006	30,000
<b>AMORTISATION:</b>	
At 1 April 2005	750
Charge for year	3,000
At 31 March 2006	3,750
<b>NET BOOK VALUE:</b>	
At 31 March 2006	26,250
At 31 March 2005	29,250

**R H P MARINE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2006**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2005	59,349
Additions	12,698
	<hr/>
At 31 March 2006	72,047
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2005	4,160
Charge for year	8,324
	<hr/>
At 31 March 2006	12,484
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2006	59,563
	<hr/>
At 31 March 2005	55,189
	<hr/>

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	31/3/06	31/3/05
			£	£
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>
<b>Allotted and issued:</b>				
Number:	Class:	Nominal value:	31/3/06	31/3/05
			£	£
1,000	Share capital 1	1	1,000	1,000
			<hr/>	<hr/>