

BOYER COURT (DERBY) MANAGEMENT COMPANY LIMITED

Financial Statements

For The Year Ended

31st July 2015

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COMPANIES HOUSE

Registered Number: 05176472 (England and Wales)

BOYER COURT (DERBY) MANAGEMENT COMPANY LIMITED

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BOYER COURT (DERBY) MANAGEMENT COMPANY LIMITED

Report of the Directors

The directors present the report and the financial statements for the year ended 31st July 2015.

Principal Activities

The principal activities are those of property management. There have been no significant changes in the year.

The relevant property consists of 18 apartments situated at Boyer Court, Derby. When all the apartments have been sold by the developer, the freehold will be transferred to Boyer Court (Derby) Management Company Limited and one share in the company will be issued to each apartment owner.

The company's activities are not carried on with a view to a profit its income being matched by the expenditure on maintaining the external parts of the development as defined in the lease agreements.

Directors

The director who held office throughout the year was as follows:-

Mr. B. S. Chahal

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Continued

BOYER COURT (DERBY) MANAGEMENT COMPANY LIMITED

**Report of the Directors
(continued)**

The directors' report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



B. S. Chahal
Director

REGISTERED OFFICE:-

9 Bramblewick Drive
Littleover
Derby
DE23 9YG

26th November 2015

BOYER COURT (DERBY) MANAGEMENT COMPANY LIMITED

Income and Expenditure Account

For The Year Ended 31st July 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
Income	2	11,118	10,963
Operating expenses		(13,877)	(11,342)
Net (deficit) for the year		(2,759)	(379)
Transfer from excess service charges		2,759	379
Retained for the year	4	-	-

BOYER COURT (DERBY) MANAGEMENT COMPANY LIMITED

Balance Sheet **at** **31st July 2015**

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
Current assets			
Cash at bank		5,478	8,609
Debtors		126	527
		<hr/>	<hr/>
Creditors: Amounts falling due within one year	3	5,604 (5,603)	9,136 (9,135)
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	1	1
Profit and Loss Account	4	-	-
		<hr/>	<hr/>
Shareholders' Funds		1	1
		<hr/>	<hr/>

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

For the financial year ended 31st July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

Approved by the board of directors on 26th November 2015 and signed on its behalf by:

B. S. Chahal 

BOYER COURT (DERBY) MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements

For the year ended

31st July 2015

1. Accounting policies

a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:-

Freehold Land	Nil%
Freehold Buildings	Nil%

2. Income

Income is attributable to the one principal activity of the company which arose wholly in the United Kingdom.

3. Creditors: Amounts falling due within one year

	<u>2015</u>	<u>2014</u>
	£	£
Other creditors	5,070	7,830
Accrued charges	533	603
	<u>5,603</u>	<u>8,433</u>

4. Shareholders' Funds

Called up, issued and fully paid		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

There has been no movement in reserves during the year (2014 : £Nil).

BOYER COURT (DERBY) MANAGEMENT COMPANY LIMITED**Detailed Income and Expenditure Account****For the year ended****31st July 2015**

	<u>2015</u>	<u>2014</u>
	£	£
Income	11,118	10,963
	<hr/>	<hr/>
Expenditure		
Electricity	1,186	618
Insurance	1,739	1,475
General maintenance	4,153	2,886
Window cleaning	270	540
Accounts and secretarial	480	492
Bank charges	49	51
Management fees	6,000	5,280
	<hr/>	<hr/>
	13,877	11,342
	<hr/>	<hr/>
Excess service charges for year	(2,759)	(379)
Transfer from tenants account	2,759	379
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Surplus for the year	-	-
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