



The Directors
Coilbay Limited
Old Heath Road
Wolverhampton
WV1 2QT

9 February 2018

Dear Sirs,

Statement of Reasons connected with ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number CO01004062, ceasing to hold office as auditors of Coilbay Limited, registered no: 05176330 (the "Company") effective from 9 February 2018.

The reason we are ceasing to hold office is that the Company wishes to appoint another firm of auditors at a lower fee than we charged for our audit for the year ended 31 December 2016.

There are no reasons or other matters connected with our ceasing to hold office as auditors of the Company that we consider need to be brought to the attention of the Company's members or creditors.

Yours faithfully,

PricewaterhouseCoopers LLP

SATURDAY



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COMPANIES HOUSE

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