

REGISTERED NUMBER: 05176110 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
STATION VIEW GARAGE (DORKING) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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STATION VIEW GARAGE (DORKING) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

A K Pirt
Mrs J E Pirt
G Wheeler

SECRETARY:

Mrs J E Pirt

REGISTERED OFFICE:

1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

REGISTERED NUMBER:

05176110 (England and Wales)

ACCOUNTANTS:

Ellis Atkins
Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

STATION VIEW GARAGE (DORKING) LIMITED (REGISTERED NUMBER: 05176110)

**BALANCE SHEET
31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		290,940		286,428
CURRENT ASSETS					
Stocks		9,787		10,302	
Debtors	5	109,561		107,430	
Cash at bank and in hand		438,250		391,170	
		557,598		508,902	
CREDITORS					
Amounts falling due within one year	6	240,315		246,223	
NET CURRENT ASSETS			317,283		262,679
TOTAL ASSETS LESS CURRENT LIABILITIES			608,223		549,107
CREDITORS					
Amounts falling due after more than one year	7		(16,437)		(2,624)
PROVISIONS FOR LIABILITIES			(11,166)		(11,166)
NET ASSETS			580,620		535,317
CAPITAL AND RESERVES					
Called up share capital	8		10,000		10,000
Fair value reserve			84,331		84,331
Retained earnings			486,289		440,986
SHAREHOLDERS' FUNDS			580,620		535,317

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATION VIEW GARAGE (DORKING) LIMITED (REGISTERED NUMBER: 05176110)

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 March 2021 and were signed on its behalf by:

A K Pirt - Director

G Wheeler - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **STATUTORY INFORMATION**

Station View Garage (Dorking) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 30% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investment property

In accordance with FRS 102 Investment properties are measured at fair value at each reporting date with changes in fair value recognised within the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2019 - 12) .

4. TANGIBLE FIXED ASSETS

	Leasehold investment property £	Plant and machinery £	Fixtures and fittings £
COST OR VALUATION			
At 1 April 2019	257,500	128,706	7,936
Additions	-	4,696	308
At 31 March 2020	<u>257,500</u>	<u>133,402</u>	<u>8,244</u>
DEPRECIATION			
At 1 April 2019	-	124,784	6,924
Charge for year	-	3,116	499
At 31 March 2020	<u>-</u>	<u>127,900</u>	<u>7,423</u>
NET BOOK VALUE			
At 31 March 2020	<u>257,500</u>	<u>5,502</u>	<u>821</u>
At 31 March 2019	<u>257,500</u>	<u>3,922</u>	<u>1,012</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 April 2019	101,861	19,721	515,724
Additions	24,054	-	29,058
At 31 March 2020	<u>125,915</u>	<u>19,721</u>	<u>544,782</u>
DEPRECIATION			
At 1 April 2019	79,493	18,095	229,296
Charge for year	19,711	1,220	24,546
At 31 March 2020	<u>99,204</u>	<u>19,315</u>	<u>253,842</u>
NET BOOK VALUE			
At 31 March 2020	<u>26,711</u>	<u>406</u>	<u>290,940</u>
At 31 March 2019	<u>22,368</u>	<u>1,626</u>	<u>286,428</u>

Cost or valuation at 31 March 2020 is represented by:

	Leasehold investment property £	Plant and machinery £	Fixtures and fittings £
Valuation in 2017	98,932	-	-
Valuation in 2018	7,500	-	-
Valuation in 2020	-	4,696	308
Cost	<u>151,068</u>	<u>128,706</u>	<u>7,936</u>
	<u>257,500</u>	<u>133,402</u>	<u>8,244</u>

	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2017	-	-	98,932
Valuation in 2018	-	-	7,500
Valuation in 2020	24,054	-	29,058
Cost	<u>101,861</u>	<u>19,721</u>	<u>409,292</u>
	<u>125,915</u>	<u>19,721</u>	<u>544,782</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>151,068</u>	<u>151,068</u>

The investment property was valued on an open market basis on 31 March 2019 by Andrew Pirt (Director) .

STATION VIEW GARAGE (DORKING) LIMITED (REGISTERED NUMBER: 05176110)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

4. TANGIBLE FIXED ASSETS - continued

The net book value of tangible fixed assets includes £ 19,243 in respect of assets held under hire purchase contracts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	56,194	66,537
Amounts owed by parent company	32,160	18,968
Other debtors	19,691	19,691
Prepayments	1,516	2,234
	<u>109,561</u>	<u>107,430</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	3,568	-
Trade creditors	35,752	36,883
Amounts owed to parent company	129,418	137,089
Corporation tax	38,207	36,544
Social security and other taxes	3,485	3,553
VAT	17,425	20,138
Other creditors	5,291	5,291
Directors' current accounts	167	-
Accruals and deferred income	3,290	-
Accrued expenses	3,712	6,725
	<u>240,315</u>	<u>246,223</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	16,437	-
Director's loan account	-	2,624
	<u>16,437</u>	<u>2,624</u>

The director's loan account is interest free finance for repayment after more than one year, made available to the company by the director personally.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.