

REGISTERED NUMBER: 05176110 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019
FOR
STATION VIEW GARAGE (DORKING) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2019**

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STATION VIEW GARAGE (DORKING) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019**

DIRECTORS:

A K Pirt
Mrs J E Pirt
G Wheeler

SECRETARY:

Mrs J E Pirt

REGISTERED OFFICE:

1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

REGISTERED NUMBER:

05176110 (England and Wales)

ACCOUNTANTS:

Ellis Atkins
Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

STATION VIEW GARAGE (DORKING) LIMITED (REGISTERED NUMBER: 05176110)

**BALANCE SHEET
31ST MARCH 2019**

| | Notes | 31/3/19 £ | £ | 31/3/18 £ | £ |
|--|-------|-----------------------|------------------------|----------------|------------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>286,428</u> | | <u>305,695</u> |
| | | | 286,428 | | 305,695 |
| CURRENT ASSETS | | | | | |
| Stocks | | 10,302 | | 8,200 | |
| Debtors | 6 | 107,430 | | 78,334 | |
| Cash at bank and in hand | | <u>391,170</u> | | <u>380,072</u> | |
| | | 508,902 | | 466,606 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>246,223</u> | | <u>132,179</u> | |
| NET CURRENT ASSETS | | | <u>262,679</u> | | <u>334,427</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 549,107 | | 640,122 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | (2,624) | | (150,837) |
| PROVISIONS FOR LIABILITIES | | | <u>(11,166)</u> | | <u>(11,166)</u> |
| NET ASSETS | | | <u>535,317</u> | | <u>478,119</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 10,000 | | 10,000 |
| Fair value reserve | | | 84,331 | | 84,331 |
| Retained earnings | | | <u>440,986</u> | | <u>383,788</u> |
| SHAREHOLDERS' FUNDS | | | <u>535,317</u> | | <u>478,119</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

STATION VIEW GARAGE (DORKING) LIMITED (REGISTERED NUMBER: 05176110)

BALANCE SHEET - continued
31ST MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th December 2019 and were signed on its behalf by:

A K Pirt - Director

G Wheeler - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

1. **STATUTORY INFORMATION**

Station View Garage (Dorking) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Plant and machinery | - 15% on cost |
| Fixtures and fittings | - 15% on cost |
| Motor vehicles | - 20% on cost |
| Computer equipment | - 30% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investment property

In accordance with FRS 102 Investment properties are measured at fair value at each reporting date with changes in fair value recognised within the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 12) .

4. INTANGIBLE FIXED ASSETS

| | Goodwill |
|-----------------------|------------------------|
| | £ |
| COST | |
| At 1st April 2018 | |
| and 31st March 2019 | <u>12,000</u> |
| AMORTISATION | |
| At 1st April 2018 | |
| and 31st March 2019 | <u>12,000</u> |
| NET BOOK VALUE | |
| At 31st March 2019 | <u><u>-</u></u> |
| At 31st March 2018 | <u><u>-</u></u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

5. TANGIBLE FIXED ASSETS

| | Leasehold investment property £ | Plant and machinery £ | Fixtures and fittings £ |
|--------------------------|--|--------------------------------------|--|
| COST OR VALUATION | | | |
| At 1st April 2018 | 257,500 | 128,706 | 7,607 |
| Additions | - | - | 329 |
| At 31st March 2019 | <u>257,500</u> | <u>128,706</u> | <u>7,936</u> |
| DEPRECIATION | | | |
| At 1st April 2018 | - | 121,983 | 6,327 |
| Charge for year | - | 2,801 | 597 |
| Transfer to ownership | - | - | - |
| At 31st March 2019 | <u>-</u> | <u>124,784</u> | <u>6,924</u> |
| NET BOOK VALUE | | | |
| At 31st March 2019 | <u>257,500</u> | <u>3,922</u> | <u>1,012</u> |
| At 31st March 2018 | <u>257,500</u> | <u>6,723</u> | <u>1,280</u> |
| | Motor vehicles £ | Computer equipment £ | Totals £ |
| COST OR VALUATION | | | |
| At 1st April 2018 | 65,681 | 19,721 | 479,215 |
| Additions | - | - | 329 |
| Transfer to ownership | 36,180 | - | 36,180 |
| At 31st March 2019 | <u>101,861</u> | <u>19,721</u> | <u>515,724</u> |
| DEPRECIATION | | | |
| At 1st April 2018 | 42,876 | 16,803 | 187,989 |
| Charge for year | 14,906 | 1,292 | 19,596 |
| Transfer to ownership | 21,711 | - | 21,711 |
| At 31st March 2019 | <u>79,493</u> | <u>18,095</u> | <u>229,296</u> |
| NET BOOK VALUE | | | |
| At 31st March 2019 | <u>22,368</u> | <u>1,626</u> | <u>286,428</u> |
| At 31st March 2018 | <u>22,805</u> | <u>2,918</u> | <u>291,226</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

5. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31st March 2019 is represented by:

| | Leasehold investment property £ | Plant and machinery £ | Fixtures and fittings £ |
|-------------------|--|--------------------------------------|--|
| Valuation in 2017 | 98,932 | - | - |
| Valuation in 2018 | 7,500 | - | - |
| Cost | <u>151,068</u> | <u>128,706</u> | <u>7,936</u> |
| | <u>257,500</u> | <u>128,706</u> | <u>7,936</u> |
| | Motor vehicles £ | Computer equipment £ | Totals £ |
| Valuation in 2017 | - | - | 98,932 |
| Valuation in 2018 | - | - | 7,500 |
| Cost | <u>101,861</u> | <u>19,721</u> | <u>409,292</u> |
| | <u>101,861</u> | <u>19,721</u> | <u>515,724</u> |

If the investment property had not been revalued it would have been included at the following historical cost:

| | 31/3/19 £ | 31/3/18 £ |
|------|----------------------|----------------------|
| Cost | <u>151,068</u> | <u>151,068</u> |

The investment property was valued on an open market basis on 31st March 2019 by Andrew Pirt (Director) .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/3/19 £ | 31/3/18 £ |
|--------------------------------|----------------------|----------------------|
| Trade debtors | 66,537 | 27,600 |
| Amounts owed by parent company | 18,968 | 25,327 |
| Other debtors | <u>21,925</u> | <u>25,407</u> |
| | <u>107,430</u> | <u>78,334</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/3/19 £ | 31/3/18 £ |
|--------------------------------|----------------------|----------------------|
| Bank loans and overdrafts | - | 20,904 |
| Hire purchase contracts | - | 982 |
| Trade creditors | 36,883 | 47,127 |
| Amounts owed to parent company | 137,089 | - |
| Taxation and social security | 60,235 | 54,161 |
| Other creditors | <u>12,016</u> | <u>9,005</u> |
| | <u>246,223</u> | <u>132,179</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31/3/19 | 31/3/18 |
|-------------------------|--------------|----------------|
| | £ | £ |
| Bank loans | - | 128,180 |
| Hire purchase contracts | - | 17,000 |
| Other creditors | <u>2,624</u> | <u>5,657</u> |
| | <u>2,624</u> | <u>150,837</u> |

Amounts falling due in more than five years:

| | | |
|------------------------------|----------|---------------|
| Repayable by instalments | | |
| Bank loans more than 5 years | <u>-</u> | <u>37,468</u> |

The director's loan account is interest free finance for repayment after more than one year, made available to the company by the director personally.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.