

REGISTERED NUMBER: 05176110 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
STATION VIEW GARAGE (DORKING) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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STATION VIEW GARAGE (DORKING) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

A K Pirt
Mrs J E Pirt
G Wheeler

SECRETARY:

Mrs J E Pirt

REGISTERED OFFICE:

1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

REGISTERED NUMBER:

05176110 (England and Wales)

ACCOUNTANTS:

Ellis Atkins
Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

STATION VIEW GARAGE (DORKING) LIMITED (REGISTERED NUMBER: 05176110)

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		2,826		4,240
Tangible assets	3		172,071		184,501
			<u>174,897</u>		<u>188,741</u>
CURRENT ASSETS					
Stocks		6,900		6,750	
Debtors		70,760		72,178	
Cash at bank and in hand		197,389		189,027	
		<u>275,049</u>		<u>267,955</u>	
CREDITORS					
Amounts falling due within one year		131,554		146,741	
NET CURRENT ASSETS			<u>143,495</u>		<u>121,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			318,392		309,955
CREDITORS					
Amounts falling due after more than one year	4		(233,574)		(256,175)
PROVISIONS FOR LIABILITIES			<u>(1,550)</u>		<u>(1,997)</u>
NET ASSETS			<u>83,268</u>		<u>51,783</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Profit and loss account			73,268		41,783
SHAREHOLDERS' FUNDS			<u>83,268</u>		<u>51,783</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

STATION VIEW GARAGE (DORKING) LIMITED (REGISTERED NUMBER: 05176110)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2014 and were signed on its behalf by:

A K Pirt - Director

G Wheeler - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 30% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investment property

According to the Financial Reporting Standard for Smaller Entities (effective April 2008), investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve and no depreciation is provided in respect of long leasehold investment properties.

The Companies Act 2006 requires tangible fixed assets to be depreciated systematically over their estimated useful economic lives. However, investment properties are held for investment rather than consumption; the directors therefore consider that depreciation on a systematic basis would not be appropriate in this case and that the accounting policy adopted is necessary for the accounts to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>12,000</u>
AMORTISATION	
At 1 April 2013	7,760
Amortisation for year	<u>1,414</u>
At 31 March 2014	<u>9,174</u>
NET BOOK VALUE	
At 31 March 2014	<u>2,826</u>
At 31 March 2013	<u>4,240</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	319,834
Additions	8,323
Disposals	<u>(12,100)</u>
At 31 March 2014	<u>316,057</u>
DEPRECIATION	
At 1 April 2013	135,333
Charge for year	18,793
Eliminated on disposal	<u>(10,140)</u>
At 31 March 2014	<u>143,986</u>
NET BOOK VALUE	
At 31 March 2014	<u>172,071</u>
At 31 March 2013	<u>184,501</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	<u>126,682</u>	<u>147,514</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Tripco (Holdings) Limited, which has a 70% interest in the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.