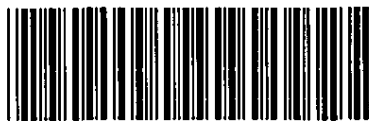


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009
FOR
STATION VIEW GARAGE (DORKING) LIMITED

FRIDAY



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STATION VIEW GARAGE (DORKING) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2009**

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STATION VIEW GARAGE (DORKING) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2009**

DIRECTORS: A K Pirt
Mrs J E Pirt
G Wheeler

SECRETARY: Mrs J E Pirt

REGISTERED OFFICE: 1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

REGISTERED NUMBER: 05176110

ACCOUNTANTS: Ellis Atkins
Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

STATION VIEW GARAGE (DORKING) LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2009**

| | Notes | 2009 £ | £ | 2008 £ | £ |
|--|-------|---------------|-----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 9,900 | | 6,100 |
| Tangible assets | 3 | | <u>211,812</u> | | <u>94,363</u> |
| | | | 221,712 | | 100,463 |
| CURRENT ASSETS | | | | | |
| Stocks | | 12,000 | | 15,500 | |
| Debtors | | 31,487 | | 95,629 | |
| Cash at bank and in hand | | <u>30,622</u> | | <u>23,847</u> | |
| | | 74,109 | | 134,976 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>88,329</u> | | <u>63,433</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(14,220)</u> | | <u>71,543</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 207,492 | | 172,006 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | <u>186,483</u> | | <u>150,308</u> |
| NET ASSETS | | | <u>21,009</u> | | <u>21,698</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 10,000 | | 10,000 |
| Profit and loss account | | | <u>11,009</u> | | <u>11,698</u> |
| SHAREHOLDERS' FUNDS | | | <u>21,009</u> | | <u>21,698</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

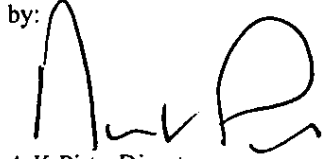
The notes form part of these abbreviated accounts

STATION VIEW GARAGE (DORKING) LIMITED


ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29th January 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A K Pirt', written over the printed name.

A K Pirt - Director

A handwritten signature in black ink, appearing to be 'G Wheeler', written over the printed name.

G Wheeler - Director

The notes form part of these abbreviated accounts

STATION VIEW GARAGE (DORKING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------|
| Plant and machinery | - 15% on cost |
| Fixtures and fittings | - 15% on cost |
| Motor vehicles | - 20% on cost |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Investment property

According to the Financial Reporting Standard for Smaller Entities (effective January 2007), investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve and no depreciation is provided in respect of long leasehold investment properties.

The Companies Act 1985 requires tangible fixed assets to be depreciated systematically over their estimated useful economic lives. However, investment properties are held for investment rather than consumption; the directors therefore consider that depreciation on a systematic basis would not be appropriate in this case and that the accounting policy adopted is necessary for the accounts to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

STATION VIEW GARAGE (DORKING) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2009**

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1st April 2008 | 7,000 |
| Additions | <u>5,000</u> |
| At 31st March 2009 | <u>12,000</u> |
| AMORTISATION | |
| At 1st April 2008 | 900 |
| Charge for year | <u>1,200</u> |
| At 31st March 2009 | <u>2,100</u> |
| NET BOOK VALUE | |
| At 31st March 2009 | <u>9,900</u> |
| At 31st March 2008 | <u>6,100</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 1st April 2008 | 176,016 |
| Additions | 166,642 |
| Disposals | <u>(59,673)</u> |
| At 31st March 2009 | <u>282,985</u> |
| DEPRECIATION | |
| At 1st April 2008 | 81,653 |
| Charge for year | 28,808 |
| Eliminated on disposal | <u>(39,288)</u> |
| At 31st March 2009 | <u>71,173</u> |
| NET BOOK VALUE | |
| At 31st March 2009 | <u>211,812</u> |
| At 31st March 2008 | <u>94,363</u> |

4. CREDITORS

Creditors include the following debts falling due in more than five years:

| | 2009 £ | 2008 £ |
|------------------------------|-------------------|-------------------|
| Repayable by instalments | | |
| Bank loans more than 5 years | <u>106,875</u> | <u>-</u> |

STATION VIEW GARAGE (DORKING) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2009**

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2009 £ | 2008 £ |
|---------|----------|-------------------|---------------|---------------|
| 10,000 | Ordinary | £1 | <u>10,000</u> | <u>10,000</u> |

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Tripco (Holdings) Limited, which has a 70% interest in the company's issued share capital.