

REGISTERED NUMBER: 05176110 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

STATION VIEW GARAGE (DORKING) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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STATION VIEW GARAGE (DORKING) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

A K Pirt
Mrs J E Pirt
G Wheeler

SECRETARY:

Mrs J E Pirt

REGISTERED OFFICE:

1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

REGISTERED NUMBER:

05176110 (England and Wales)

ACCOUNTANTS:

Ellis Atkins
Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

STATION VIEW GARAGE (DORKING) LIMITED (REGISTERED NUMBER: 05176110)

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	4,240	5,654
Tangible assets	3	<u>184,501</u>	<u>192,698</u>
		188,741	198,352
CURRENT ASSETS			
Stocks		6,750	7,000
Debtors		72,178	44,558
Cash at bank and in hand		<u>189,027</u>	<u>78,172</u>
		267,955	129,730
CREDITORS			
Amounts falling due within one year		<u>146,741</u>	<u>150,658</u>
NET CURRENT ASSETS/(LIABILITIES)		121,214	(20,928)
TOTAL ASSETS LESS CURRENT LIABILITIES		309,955	177,424
CREDITORS			
Amounts falling due after more than one year	4	(256,175)	(134,662)
PROVISIONS FOR LIABILITIES		<u>(1,997)</u>	<u>(2,845)</u>
NET ASSETS		<u>51,783</u>	<u>39,917</u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Profit and loss account		<u>41,783</u>	<u>29,917</u>
SHAREHOLDERS' FUNDS		<u>51,783</u>	<u>39,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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STATION VIEW GARAGE (DORKING) LIMITED (REGISTERED NUMBER: 05176110)

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 September 2013 and were signed on its behalf by:

A K Pirt - Director

G Wheeler - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 30% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Investment property

According to the Financial Reporting Standard for Smaller Entities (effective April 2008), investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve and no depreciation is provided in respect of long leasehold investment properties.

The Companies Act 2006 requires tangible fixed assets to be depreciated systematically over their estimated useful economic lives. However, investment properties are held for investment rather than consumption; the directors therefore consider that depreciation on a systematic basis would not be appropriate in this case and that the accounting policy adopted is necessary for the accounts to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>12,000</u>
AMORTISATION	
At 1 April 2012	6,346
Amortisation for year	<u>1,414</u>
At 31 March 2013	<u>7,760</u>
NET BOOK VALUE	
At 31 March 2013	<u>4,240</u>
At 31 March 2012	<u>5,654</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	322,847
Additions	10,875
Disposals	<u>(13,888)</u>
At 31 March 2013	<u>319,834</u>
DEPRECIATION	
At 1 April 2012	130,149
Charge for year	18,672
Eliminated on disposal	<u>(13,488)</u>
At 31 March 2013	<u>135,333</u>
NET BOOK VALUE	
At 31 March 2013	<u>184,501</u>
At 31 March 2012	<u>192,698</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable by instalments	<u>147,514</u>	<u>84,204</u>

STATION VIEW GARAGE (DORKING) LIMITED (REGISTERED NUMBER: 05176110)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £ <u>10,000</u>	2012 £ <u>10,000</u>
10,000	Ordinary	£1		

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Tripco (Holdings) Limited, which has a 70% interest in the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.