

Abbreviated Accounts for the Year Ended 31 March 2014

for

Abacus Logistics Limited

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for the Year Ended 31 March 2014

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Abacus Logistics Limited

Company Information  
for the Year Ended 31 March 2014

**DIRECTORS:**

P J Carr  
B Carr  
P Carr

**SECRETARY:**

P Carr

**REGISTERED OFFICE:**

Abacus House First Avenue  
Millbrook  
Southampton  
Hampshire

**REGISTERED NUMBER:**

05176062 (England and Wales)

**ACCOUNTANTS:**

Accountancy and Taxation Services Limited  
5 Crossborough Gardens  
Basingstoke  
Hampshire  
RG21 4LB

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		432,977		314,897
<b>CURRENT ASSETS</b>					
Debtors		879,015		602,454	
Cash at bank and in hand		<u>15,486</u>		<u>177,445</u>	
		894,501		779,899	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>555,338</u>		<u>533,701</u>	
<b>NET CURRENT ASSETS</b>			<u>339,163</u>		<u>246,198</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			772,140		561,095
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(187,124)		(114,595)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(49,490)</u>		<u>(16,471)</u>
<b>NET ASSETS</b>			<u>535,526</u>		<u>430,029</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10		10
Profit and loss account			<u>535,516</u>		<u>430,019</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>535,526</u>		<u>430,029</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abacus Logistics Limited (Registered number: 05176062)

Abbreviated Balance Sheet - continued  
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2014 and were signed on its behalf by:

P J Carr - Director

P Carr - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Revenue - described as turnover - is the value of goods (net of vat) provided to customers during the year, plus the value of work (net of vat) performed during the year with respect to services.

Revenue is recognised on the sale of goods when the goods are delivered and title has passed. Revenue is recognised on the provision of services on a percentage degree of completion basis calculated by reference to the time expended compared to the total anticipated time.

The turnover and profit before taxation are attributable to the one principal activity of the company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Improvements to property	- in accordance with the property
Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- at variable rates on reducing balance

**Going concern**

The company is continuing to trade profitably and the directors are satisfied that the company can use the going concern basis of accounting.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	1,045,823
Additions	263,504
At 31 March 2014	<u>1,309,327</u>
<b>DEPRECIATION</b>	
At 1 April 2013	730,926
Charge for year	145,424
At 31 March 2014	<u>876,350</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>432,977</u>
At 31 March 2013	<u>314,897</u>

3. **CREDITORS**

Creditors include an amount of £ 333,235 (31.3.13 - £ 213,328 ) for which security has been given.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
7	Ordinary	£1	7	7
3	Preference	£1	<u>3</u>	<u>3</u>
			<u>10</u>	<u>10</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Two of the directors Paul Carr and Peter Carr have guaranteed the bank borrowing, to a total sum of £20,000.

Dividends paid to the directors in the year amount to £33,100 (2013 - £32,000).

The company owes the directors the sum of £84,600 at 31st March 2014 (2013 - £92,100).

6. **ULTIMATE CONTROLLING PARTIES**

The controlling party is P Carr, P J Carr, M Carr and B Carr.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.