

**Company registration number: 5176053**

**A.K. Riley Limited**

**Unaudited filleted financial statements**

**31 July 2019**

# **A.K. Riley Limited**

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## **A.K. Riley Limited**

### **Directors and other information**

<b>Directors</b>	Mr A K Riley Mrs G C Riley
<b>Secretary</b>	G C Riley
<b>Company number</b>	5176053
<b>Registered office</b>	192 High Street Egham Surrey TW20 9ED
<b>Accountants</b>	Charlton Baker Limited 7-7c Snuff Street Devizes Wiltshire SN10 1DU

## **A.K. Riley Limited**

### **Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of A.K. Riley Limited**

#### **Year ended 31 July 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.K. Riley Limited for the year ended 31 July 2019 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

Our work has been undertaken in accordance with the ICAEW Technical Release 07/16 AAF.

Charlton Baker Limited

Chartered Accountants and Business Advisors

7-7c Snuff Street

Devizes

Wiltshire

SN10 1DU

9 December 2019

# A.K. Riley Limited

## Statement of financial position

31 July 2019

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Investments	5	2		2	
		<u>          </u>	2	<u>          </u>	2
<b>Current assets</b>					
Stocks		43,110		49,688	
Debtors	6	566		39,847	
Cash at bank and in hand		408,623		385,317	
		<u>          </u>		<u>          </u>	
		452,299		474,852	
<b>Creditors: amounts falling due within one year</b>	7	( 2,084)		( 3,362)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			450,215		471,490
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			450,217		471,492
			<u>          </u>		<u>          </u>
<b>Net assets</b>			450,217		471,492
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			450,117		471,392
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			450,217		471,492
			<u>          </u>		<u>          </u>

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.



In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 09 December 2019 , and are signed on behalf of the board by:

Mr A K Riley

Director

Company registration number: 5176053

**Notes to the financial statements**

**Year ended 31 July 2019**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 192 High Street, Egham, Surrey, TW20 9ED.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.



**Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2 ).

## 5. Investments

	Shares in group undertakings and participating interests £	Total £
<b>Cost</b>		
At 1 August 2018 and 31 July 2019	2	2
	<hr/>	<hr/>
<b>Impairment</b>		
At 1 August 2018 and 31 July 2019	-	-
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 July 2019	2	2
	<hr/>	<hr/>
At 31 July 2018	2	2
	<hr/>	<hr/>

## Investments in group undertakings

	Registered office	Class of share	Percentage of shares held
<b>Subsidiary undertakings</b>			
The String Zone Limited	192 High Street Egham Surrey England TW20 9ED	Ordinary	100

## 6. Debtors

	2019	2018
	£	£
Trade debtors	566	1,198
Other debtors	-	38,649
	<u>566</u>	<u>39,847</u>

## 7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Social security and other taxes	971	2,320
Other creditors	1,113	1,037
	<u>2,084</u>	<u>3,357</u>

## 8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

**2019**

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr A K Riley	( 5)	5	-
	<hr/>	<hr/>	<hr/>

**2018**

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr A K Riley	( 7)	2	( 5)
	<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.