

**Registered Number 05175811**

**Community Appeal Media Limited**

**Abbreviated Accounts**

**31 July 2011**

## Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>	2		
Tangible		3,595	4,793
		<u>3,595</u>	<u>4,793</u>
<b>Current assets</b>			
Debtors		93,936	165,371
Cash at bank and in hand		642	0
Total current assets		<u>94,578</u>	<u>165,371</u>
<b>Creditors: amounts falling due within one year</b>		(316,342)	(304,323)
<b>Net current assets (liabilities)</b>		(221,764)	(138,952)
<b>Total assets less current liabilities</b>		<u>(218,169)</u>	<u>(134,159)</u>
<b>Provisions for liabilities</b>		0	(2,492)
<b>Total net assets (liabilities)</b>		<u>(218,169)</u>	<u>(136,651)</u>
<b>Capital and reserves</b>			
Called up share capital	4	20	20
Profit and loss account		(218,189)	(136,671)
<b>Shareholders funds</b>		<u>(218,169)</u>	<u>(136,651)</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 August 2012

And signed on their behalf by:

**S P Cusack, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 July 2011

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**Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts earned during the year (exclusive of Value Added Tax) having regard to the fulfilment of contractual obligations.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-Amortised over four years

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost less any permanent diminution in value.

**Going Concern**

The financial statements have been prepared on the basis that the company is a going concern. The director has assessed that at 31 July 2011 this was appropriate as although the company was reliant on its major creditors for ongoing support, it was believed, at that date, that the company would become profitable in the foreseeable future. Since the balance sheet date, the company's position has deteriorated and the director is considering the company's future.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery                      25% reducing balance

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**Fixed Assets**

	<b>Intangible Assets</b>	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>

At 01 August 2010	16,400	7,563	23,963
At 31 July 2011	<u>0</u>	<u>7,563</u>	<u>7,563</u>

#### **Depreciation**

At 01 August 2010	16,400	2,770	19,170
Charge for year	<u>—</u>	<u>1,198</u>	<u>1,198</u>
At 31 July 2011	<u>0</u>	<u>3,968</u>	<u>3,968</u>

#### **Net Book Value**

At 31 July 2011		3,595	3,595
At 31 July 2010	<u>—</u>	<u>4,793</u>	<u>4,793</u>

### 3 Creditors: amounts falling due after more than one year

### 4 Share capital

	2011	2010
	£	£
<b>Authorised share capital:</b>		
100000 Ordinary of £0.01 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
2000 Ordinary of £0.01 each	20	20

### 5 Transactions with directors

Interest free advances were made to Mr S Cusack during the year. At 31 July 2011 Mr Cusack owed the company £26704 (2010: £72299). The loan is interest free and repayable on demand.