

Registration number 05175382

**ABMAC LIMITED**

**Abbreviated accounts**

**for the year ended 30 September 2016**

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COMPANIES HOUSE

# **ABMAC LIMITED**

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**ABMAC LIMITED**

**Abbreviated balance sheet  
as at 30 September 2016**

|                                                       |              | <b>2016</b>     |                      | <b>2015</b>     |                       |
|-------------------------------------------------------|--------------|-----------------|----------------------|-----------------|-----------------------|
|                                                       | <b>Notes</b> | <b>£</b>        | <b>£</b>             | <b>£</b>        | <b>£</b>              |
| <b>Fixed assets</b>                                   |              |                 |                      |                 |                       |
| Tangible assets                                       | <b>2</b>     |                 | 27,108               |                 | 34,118                |
| <b>Current assets</b>                                 |              |                 |                      |                 |                       |
| Stocks                                                |              | 30,000          |                      | -               |                       |
| Debtors                                               |              | 24,193          |                      | 35,160          |                       |
| Cash at bank and in hand                              |              | 58,848          |                      | 81,991          |                       |
|                                                       |              | <u>113,041</u>  |                      | <u>117,151</u>  |                       |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(51,487)</u> |                      | <u>(39,115)</u> |                       |
| <b>Net current assets</b>                             |              |                 | <u>61,554</u>        |                 | <u>78,036</u>         |
| <b>Total assets less current liabilities</b>          |              |                 | 88,662               |                 | 112,154               |
| <b>Provisions for liabilities</b>                     |              |                 | <u>(5,106)</u>       |                 | <u>(6,438)</u>        |
| <b>Net assets</b>                                     |              |                 | <u><u>83,556</u></u> |                 | <u><u>105,716</u></u> |
| <b>Capital and reserves</b>                           |              |                 |                      |                 |                       |
| Called up share capital                               | <b>3</b>     |                 | 2                    |                 | 2                     |
| Profit and loss account                               |              |                 | 83,554               |                 | 105,714               |
| <b>Shareholders' funds</b>                            |              |                 | <u><u>83,556</u></u> |                 | <u><u>105,716</u></u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# **ABMAC LIMITED**

## **Abbreviated balance sheet (continued)**

### **Director's statements required by Sections 475(2) and (3) for the year ended 30 September 2016**

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 31 March 2017, and are signed on his behalf by:



**Andrew Brick**  
**Director**

**Registration number 05175382**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **ABMAC LIMITED**

### **Notes to the abbreviated financial statements for the year ended 30 September 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                               |   |                      |
|-------------------------------|---|----------------------|
| Plant and machinery           | - | 10% reducing balance |
| Motor vehicles                | - | 25% reducing balance |
| Office fixtures and equipment | - | 15% reducing balance |

##### **1.4. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# ABMAC LIMITED

## Notes to the abbreviated financial statements for the year ended 30 September 2016

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| 2. Fixed assets                           | Tangible<br>fixed<br>assets<br>£ |           |
|-------------------------------------------|----------------------------------|-----------|
| <b>Cost</b>                               |                                  |           |
| At 1 October 2015                         | 87,459                           |           |
| Additions                                 | 273                              |           |
| At 30 September 2016                      | <u>87,732</u>                    |           |
| <b>Depreciation</b>                       |                                  |           |
| At 1 October 2015                         | 53,341                           |           |
| Charge for year                           | 7,283                            |           |
| At 30 September 2016                      | <u>60,624</u>                    |           |
| <b>Net book values</b>                    |                                  |           |
| At 30 September 2016                      | <u>27,108</u>                    |           |
| At 30 September 2015                      | <u>34,118</u>                    |           |
| 3. Share capital                          | 2016<br>£                        | 2015<br>£ |
| <b>Authorised</b>                         |                                  |           |
| 1,000 Ordinary shares of £1 each          | <u>1,000</u>                     |           |
| <b>Allotted, called up and fully paid</b> |                                  |           |
| 2 Ordinary shares of £1 each              | <u>2</u>                         |           |
| <b>Equity Shares</b>                      |                                  |           |
| 2 Ordinary shares of £1 each              | <u>2</u>                         |           |