

COMPANY REGISTRATION NUMBER 5174648

INCLUSION VENTURES LTD
COMPANY LIMITED BY GUARANTEE
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2011

Charity Number 1113939

TUESDAY



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INCLUSION VENTURES LTD
COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET
AT 31 JULY 2011

	2010	2009
	£	£
FIXED ASSETS		
Tangible Assets	2,803	2,550
CURRENT ASSETS		
Debtors	8,431	10,207
Cash at Bank and in Hand	61,041	39,864
	<u>69,472</u>	<u>50,071</u>
CREDITORS Amounts falling due within year	<u>10,873</u>	<u>10,506</u>
NET CURRENT ASSETS	<u>58,599</u>	<u>39,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>61,402</u>	<u>42,115</u>
NET ASSETS	<u>61,402</u>	<u>42,115</u>
FUNDS		
Unrestricted Income Funds	<u>61,402</u>	<u>42,115</u>
TOTAL FUNDS	<u>61,402</u>	<u>42,115</u>

DIRECTORS STATEMENTS TO BALANCE SHEET AT 31ST JULY 2011

- (a) That the Company is entitled to exemption from Audit under S477 of the Companies Act 2006
- (b) That no notice has been deposited under S476 of the Companies Act 2006
- (c) That the Directors acknowledge their responsibility for
- (i) ensuring that the Company keeps accounting records which comply with S386 and S387 of the Companies Act 2006
 - (ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year under S396, and which otherwise comply with the requirements of the Companies Act 2006 relating to Accounts, so far as it is applicable to the Company
- (d) That these financial statements have been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities

The Directors have

- (i) taken advantage of the exemptions conferred by S382 of the Companies Act 2006
- and (ii) in their opinion the Company is entitled to those exemptions on the basis that it qualifies as a small company

These financial statements were approved by the Board of Directors on 10 11 11

Signed  Mr A Mowle - Director

INCLUSION VENTURES LTD
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2005 (SORP 2005) and the Companies Act 1985

Cash Flow Statement

The Trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows Office Equipment - 25%

Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds that are for use at the discretion of the Trustees in furtherance of the general objectives of the charity and have not been designated for any purpose

Income Resources

Income from grants is included in incoming resources when these are received

Resources Expended

Resources expended are recognised on an accruals basis Any resources expended which do not relate to the principal activity of the charity, but are incurred in its overall administration, are included under governance costs

2 TANGIBLE FIXED ASSETS

	Office Equipment
COST	£
At 01 08 10	6,060
Additions	1,188
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At 31 07 11	7,248
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DEPRECIATION	
At 01 08 10	3,510
Additions	935
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At 31 07 11	4,445
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NET BOOK VALUE	
At 31 07 11	2,803
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