

**REGISTERED NUMBER: 05174578 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 January 2019**

**for**

**10Squared Limited**

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for the Year Ended 31 January 2019**

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**10Squared Limited**  
**Company Information**  
**for the Year Ended 31 January 2019**

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<b>DIRECTOR:</b>	P Holbrough
<b>SECRETARY:</b>	Harris Lacey and Swain Limited
<b>REGISTERED OFFICE:</b>	Suite 1 The Riverside Building Hessle East Yorkshire HU13 0DZ
<b>REGISTERED NUMBER:</b>	05174578 (England and Wales)
<b>ACCOUNTANTS:</b>	Harris Lacey and Swain Suite 1 The Riverside Building Hessle East Yorkshire HU13 0DZ

**Balance Sheet**  
**31 January 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		346,226		358,544
<b>CURRENT ASSETS</b>					
Stocks		170,000		175,082	
Debtors	5	352,871		477,394	
Cash at bank and in hand		<u>276,227</u>		<u>321,953</u>	
		799,098		974,429	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>437,838</u>		<u>527,161</u>	
<b>NET CURRENT ASSETS</b>			<u>361,260</u>		<u>447,268</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			707,486		805,812
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>75,900</u>		<u>-</u>
<b>NET ASSETS</b>			<u>631,586</u>		<u>805,812</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>631,585</u>		<u>805,811</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>631,586</u>		<u>805,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**Balance Sheet - continued**  
**31 January 2019**

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The financial statements were approved by the director on 15 May 2019 and were signed by:

P Holbrough - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2019**

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**1. STATUTORY INFORMATION**

10Squared Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Rental machines	- 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2018 - 19 ) .

## 4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 February 2018	9,113	246,604	46,393
Additions	-	93,754	1,726
Disposals	(2,113)	(64,358)	(7,541)
At 31 January 2019	<u>7,000</u>	<u>276,000</u>	<u>40,578</u>
<b>DEPRECIATION</b>			
At 1 February 2018	4,356	130,676	30,175
Charge for year	548	30,194	2,513
Eliminated on disposal	(1,010)	(55,983)	(6,321)
At 31 January 2019	<u>3,894</u>	<u>104,887</u>	<u>26,367</u>
<b>NET BOOK VALUE</b>			
At 31 January 2019	<u>3,106</u>	<u>171,113</u>	<u>14,211</u>
At 31 January 2018	<u>4,757</u>	<u>115,928</u>	<u>16,218</u>
	Motor vehicles £	Rental machines £	Totals £
<b>COST</b>			
At 1 February 2018	60,314	308,400	670,824
Additions	54,212	34,800	184,492
Disposals	(17,025)	(170,400)	(261,437)
At 31 January 2019	<u>97,501</u>	<u>172,800</u>	<u>593,879</u>
<b>DEPRECIATION</b>			
At 1 February 2018	33,793	113,280	312,280
Charge for year	19,880	34,560	87,695
Eliminated on disposal	(15,808)	(73,200)	(152,322)
At 31 January 2019	<u>37,865</u>	<u>74,640</u>	<u>247,653</u>
<b>NET BOOK VALUE</b>			
At 31 January 2019	<u>59,636</u>	<u>98,160</u>	<u>346,226</u>
At 31 January 2018	<u>26,521</u>	<u>195,120</u>	<u>358,544</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019

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5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	211,833	317,252
Other debtors	141,038	160,142
	<u>352,871</u>	<u>477,394</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	5,791	13,337
Hire purchase contracts	35,543	-
Trade creditors	79,240	188,810
Taxation and social security	16,489	41,519
Accruals and deferred income	300,775	283,495
	<u>437,838</u>	<u>527,161</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>75,900</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.