

REGISTERED NUMBER: 05174578 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

10Squared Limited

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for the Year Ended 31 January 2018**

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10Squared Limited
Company Information
for the Year Ended 31 January 2018

DIRECTOR:	P Holbrough
SECRETARY:	Harris Lacey and Swain Limited
REGISTERED OFFICE:	Suite 1 The Riverside Building Hessle East Yorkshire HU13 0DZ
REGISTERED NUMBER:	05174578 (England and Wales)
ACCOUNTANTS:	Harris Lacey and Swain Suite 1 The Riverside Building Hessle East Yorkshire HU13 0DZ

Balance Sheet
31 January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		358,544		337,378
CURRENT ASSETS					
Stocks		175,082		178,159	
Debtors	5	477,394		252,508	
Cash at bank and in hand		<u>321,953</u>		<u>213,804</u>	
		974,429		644,471	
CREDITORS					
Amounts falling due within one year	6	<u>527,161</u>		<u>356,390</u>	
NET CURRENT ASSETS			<u>447,268</u>		<u>288,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>805,812</u>		<u>625,459</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings		<u>805,811</u>		<u>625,458</u>	
SHAREHOLDERS' FUNDS			<u>805,812</u>		<u>625,459</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Balance Sheet - continued
31 January 2018

The financial statements were approved by the director on 23 April 2018 and were signed by:

P Holbrough - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2018**

1. STATUTORY INFORMATION

10Squared Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Rental machines	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2017 - 25) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 February 2017	9,113	162,483	46,393
Additions	-	84,121	-
At 31 January 2018	<u>9,113</u>	<u>246,604</u>	<u>46,393</u>
DEPRECIATION			
At 1 February 2017	3,517	124,664	27,205
Charge for year	839	6,012	2,970
Eliminated on disposal	-	-	-
At 31 January 2018	<u>4,356</u>	<u>130,676</u>	<u>30,175</u>
NET BOOK VALUE			
At 31 January 2018	<u>4,757</u>	<u>115,928</u>	<u>16,218</u>
At 31 January 2017	<u>5,596</u>	<u>37,819</u>	<u>19,188</u>
	Motor vehicles £	Rental machines £	Totals £
COST			
At 1 February 2017	78,669	424,800	721,458
Additions	6,282	112,800	203,203
Disposals	(24,637)	(229,200)	(253,837)
At 31 January 2018	<u>60,314</u>	<u>308,400</u>	<u>670,824</u>
DEPRECIATION			
At 1 February 2017	37,414	191,280	384,080
Charge for year	8,318	61,680	79,819
Eliminated on disposal	(11,939)	(139,680)	(151,619)
At 31 January 2018	<u>33,793</u>	<u>113,280</u>	<u>312,280</u>
NET BOOK VALUE			
At 31 January 2018	<u>26,521</u>	<u>195,120</u>	<u>358,544</u>
At 31 January 2017	<u>41,255</u>	<u>233,520</u>	<u>337,378</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	317,252	177,865
Other debtors	160,142	74,643
	<u>477,394</u>	<u>252,508</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	13,337	15,940
Trade creditors	188,810	147,400
Taxation and social security	41,519	28,180
Accruals and deferred income	283,495	164,870
	<u>527,161</u>	<u>356,390</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.