

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

10Squared Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 January 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

10Squared Limited

**Company Information
for the Year Ended 31 January 2014**

DIRECTOR: P Holbrough

SECRETARY: Harris Lacey and Swain Limited

REGISTERED OFFICE: 8 Waterside Park
Livingstone Road
Hessle
East Yorkshire
HU13 0EN

REGISTERED NUMBER: 05174578

ACCOUNTANTS: Harris Lacey and Swain
8 Waterside Park
Livingstone Road
Hessle
East Yorkshire
HU13 0EN

Abbreviated Balance Sheet
31 January 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		239,292		214,765
CURRENT ASSETS					
Stocks		187,070		242,495	
Debtors		210,896		259,539	
Cash at bank and in hand		368,724		392,268	
		<u>766,690</u>		<u>894,302</u>	
CREDITORS					
Amounts falling due within one year		<u>394,772</u>		<u>598,130</u>	
NET CURRENT ASSETS			<u>371,918</u>		<u>296,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>611,210</u>		<u>510,937</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>611,209</u>		<u>510,936</u>
SHAREHOLDERS' FUNDS			<u>611,210</u>		<u>510,937</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Abbreviated Balance Sheet - continued
31 January 2014

The financial statements were approved by the director on 18 December 2014 and were signed by:

P Holbrough - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Rental machines	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	411,500
Additions	93,024
At 31 January 2014	<u>504,524</u>
DEPRECIATION	
At 1 February 2013	196,735
Charge for year	68,497
At 31 January 2014	<u>265,232</u>
NET BOOK VALUE	
At 31 January 2014	<u>239,292</u>
At 31 January 2013	<u>214,765</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.