

Registered Number 05174578

10Squared Limited

Abbreviated Accounts

31 January 2010

10Squared Limited

Registered Number 05174578

Company Information

Registered Office:

8 Waterside Park
Livingstone Road
Hessle
Hull
East Riding
HU13 0EN

Reporting Accountants:

Harris Lacey and Swain

8 Waterside Park
Livingstone Road
Hessle
Hull
East Riding
HU13 0EN

10Squared Limited

Registered Number 05174578

Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	129,398	126,260
		<u>129,398</u>	<u>126,260</u>
Current assets			
Stocks		85,000	53,500
Debtors		134,756	197,656
Cash at bank and in hand		384,907	257,892
Total current assets		<u>604,663</u>	<u>509,048</u>
Creditors: amounts falling due within one year		(330,166)	(192,675)
Net current assets (liabilities)		274,497	316,373
Total assets less current liabilities		<u>403,895</u>	<u>442,633</u>
Total net assets (liabilities)		<u>403,895</u>	<u>442,633</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		403,894	442,632
Shareholders funds		<u>403,895</u>	<u>442,633</u>

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- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 July 2010

And signed on their behalf by:

P Holbrough, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

Cost	Total
	£
At 01 February 2009	189,106
Additions	28,891
At 31 January 2010	<u>217,997</u>
Depreciation	
At 01 February 2009	62,846
Charge for year	25,753
At 31 January 2010	<u>88,599</u>

Net Book Value

At 31 January 2010

129,398

At 31 January 2009

126,260

3 Share capital

2010
£

2009
£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

1