

**Registered Number 05174578**

**10Squared Limited**

**Abbreviated Accounts**

**31 January 2011**

**10Squared Limited**

**Registered Number 05174578**

**Company Information**

**Registered Office:**

8 Waterside Park  
Livingstone Road  
Hessle  
Hull  
East Riding  
HU13 0EN

**Reporting Accountants:**

Harris Lacey and Swain

8 Waterside Park  
Livingstone Road  
Hessle  
Hull  
East Riding  
HU13 0EN

10Squared Limited

Registered Number 05174578

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	177,997	129,398
		<u>177,997</u>	<u>129,398</u>
<b>Current assets</b>			
Stocks		140,000	85,000
Debtors		267,236	134,756
Cash at bank and in hand		49,266	384,907
Total current assets		<u>456,502</u>	<u>604,663</u>
<b>Creditors: amounts falling due within one year</b>		(258,153)	(330,166)
<b>Net current assets (liabilities)</b>		198,349	274,497
<b>Total assets less current liabilities</b>		<u>376,346</u>	<u>403,895</u>
<b>Total net assets (liabilities)</b>		<u>376,346</u>	<u>403,895</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		376,345	403,894
<b>Shareholders funds</b>		<u>376,346</u>	<u>403,895</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2011

And signed on their behalf by:

**P Holbrough, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 February 2010	217,997
Additions	72,802
At 31 January 2011	<u>290,799</u>
 <b>Depreciation</b>	
At 01 February 2010	88,599
Charge for year	24,203
At 31 January 2011	<u>112,802</u>

**Net Book Value**

At 31 January 2011

177,997

At 31 January 2010

129,398

3 **Share capital**

2011  
£

2010  
£

**Allotted, called up and fully  
paid:**

1 Ordinary shares of £1 each

1

1