

Abbreviated Unaudited Accounts
for the Period 8 July 2004 to 31 January 2006
for
10Squared Limited



10Squared Limited

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for the Period 8 July 2004 to 31 January 2006**

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10Squared Limited

**Company Information
for the Period 8 July 2004 to 31 January 2006**

DIRECTOR: P Holbrough

SECRETARY: Harris Lacey and Swain Limited

REGISTERED OFFICE: 8 Waterside Park
Livingstone Road
Hessle
HULL
HU13 0EN

REGISTERED NUMBER: 5174578 (England and Wales)

ACCOUNTANTS: Harris Lacey and Swain
8 Waterside Park
Livingstone Road
Hessle
HULL
HU13 0EN

10Squared Limited

Abbreviated Balance Sheet
31 January 2006

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		59,443
CURRENT ASSETS			
Stocks		94,050	
Debtors		211,038	
Cash in hand		190	
		<u>305,278</u>	
CREDITORS			
Amounts falling due within one year		<u>243,231</u>	
NET CURRENT ASSETS			<u>62,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,490
CREDITORS			
Amounts falling due after more than one year			<u>57,407</u>
NET ASSETS			<u><u>64,083</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>64,082</u>
SHAREHOLDERS' FUNDS			<u><u>64,083</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 January 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
P Holbrough - Director

Approved by the Board on 20/10/06

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 8 July 2004 to 31 January 2006**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	77,620
At 31 January 2006	<u>77,620</u>
DÉPRECIATION	
Charge for period	18,177
At 31 January 2006	<u>18,177</u>
NET BOOK VALUE	
At 31 January 2006	<u><u>59,443</u></u>

Notes to the Abbreviated Accounts - continued
for the Period 8 July 2004 to 31 January 2006

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>