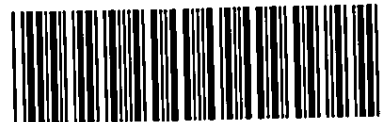


Registration Number 5174442

B & G PLASTICS LIMITED

Director's Report and Financial Statements  
for the year ended 31st July 2009

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COMPANIES HOUSE

B & G PLASTICS LIMITED

Company Information

Secretary

Mrs G Jones

Director

Mr B Jones

Company Number

5174442

Registered Office

87 Barnehurst Avenue,  
Bexleyheath,  
Kent,  
DA7 6QD

Business Address

87 Barnehurst Avenue  
Bexleyheath,  
Kent,  
DA7 6QD

B & G PLASTICS LIMITED

Contents

	Page
Director's Report	1
Profit and Loss Account	3
Balance Sheet	4-5
Notes on the Financial Statements	6-8

## B & G PLASTICS LIMITED

### Directors' Report

for the year ended 31st July 2009

The director presents his report and the financial statements for the year ended 31st July 2009.

#### Principal Activity

The principal activity of the company during the year was that of Plastic and Steel Drum Recycling.

#### Directors and their Interest

The director who served during the year and his interest in the company was as stated below:

	Ordinary 2009	Shares 2008
B Jones Esq	1	1

#### Director's Responsibilities

Company Law requires the director to prepare financial statements, for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the director is required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the "going concern" basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Acts 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 31st March 2010 and signed on it's behalf by:



Mrs G Jones  
Secretary

B & G PLASTICS LIMITED

Accountant's Report on the Unaudited Financial Statements  
to the Director of

B & G PLASTICS LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31st July 2009

as set out on pages 1 to 8 and you consider that the company is exempt from both an audit and a report under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Matrix Business Centre,  
Victoria Road,  
DARTFORD  
KENT, DA1 5AJ

31st March 2010

FARRELLY & CO

*Farrelly, C.*

ACCOUNTANTS

B & G PLASTICS LIMITED

Profit and Loss Account

for the year ended 31st July 2009

		Continuing Operations	
		2009	2008
	Notes	£	£
Turnover	2	541,359	486,765
<u>Less</u> Cost of Sales		<u>458,766</u>	<u>423,098</u>
Gross Profit		82,593	63,667
<u>Less</u> Operating Expenses		<u>72,549</u>	<u>42,310</u>
Operating Profit/(Loss)	3	10,044	21,357
Interest Receivable and similar income		<u>--</u>	<u>--</u>
Profit/(Loss) on ordinary activities before Taxation		10,044	21,357
<u>Less</u> Tax on Profit on ordinary activities	5	<u>--</u>	<u>--</u>
Profit/(Loss) on ordinary activities after Taxation		10,044	21,357
<u>Less</u> Dividends		<u>--</u>	<u>--</u>
Retained Profit/(Loss) for the year		10,044	21,357
Retained Profit/(Loss) brought forward		<u>(30,988)</u>	<u>(52,345)</u>
Retained Profit/(Loss) carried forward		<u>(20,944)</u>	<u>(30,988)</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 8 form an integral part of these financial statements.

B & G PLASTICS LIMITED

Balance Sheet

for the year ended 31st July 2009

		2009		2008	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	6		8,309		10,583
<b>Current Assets</b>					
Stock and Work in Progress		6,400		5,375	
Debtors and Prepayments		46,425		31,350	
Cash at Bank and in Hand		20		1,488	
		<hr/>		<hr/>	
		52,845		38,213	
<b>Less Creditors: amounts falling due within one year</b>	7	(82,096)		(79,782)	
		<hr/>	(29,251)	<hr/>	(41,569)
<b>Total Assets Less Current Liabilities</b>			<hr/>		<hr/>
			(20,942)		(30,986)
			<hr/>		<hr/>
<b>Capital and Reserves</b>					
Called up Share Capital	8		2		2
Profit and Loss Account			(20,944)		(30,988)
<b>Equity Shareholders' Funds</b>	9		<hr/>		<hr/>
			(20,942)		(30,986)
			<hr/>		<hr/>

The director's statements required by the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

B & G PLASTICS LIMITED

Balance Sheet - continued

Director's statements  
for the year ended 31st July 2009

In approving these financial statements as director of the Company, I hereby confirm:

a) For The year ended stated above, the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

b) The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

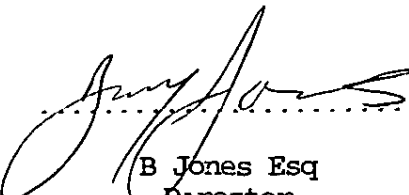
c) The Director acknowledges his responsibility for:

1 Ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.

2 Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of it's Profit or Loss for the financial year in accordance with the requirements of section 393 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

These financial statements are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on the 8th April 2010 on it's behalf by:

  
B Jones Esq  
Director

The notes on pages 6 to 8 form an integral part of these financial statements.



## B & G PLASTICS LIMITED

### Notes to the Financial Statements

for the year ended 31st July 2009

#### 1. Accounting Policies

##### 1.1 Accounting convention

The financial statements are prepared under the Historical Cost Convention.

The company has taken advantage of the exemption in FRSI from the requirement to produce a cashflow statement because it is a small company.

##### 1.2 Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year.

##### 1.3 Tangible fixed assets and depreciation

Depreciation is provided, at rates calculated to write off the cost less residual value of each asset over it's expected useful life, as follows:

Plant and Equipment	- 25% Reducing Balance Method
Motor Vehicles	- 25% Reducing Balance Method

#### 2. Turnover

The total turnover of the company for the year has been derived from it's principal activity wholly undertaken in the UK.

#### 3. Operating profit

	2009 £	2008 £
Operating profit/(Loss) is stated after charging:		
Depreciation of tangible assets	2,771	3,529
	<u>          </u>	<u>          </u>

#### 4. Director's emoluments

	2009 £	2008 £
Remuneration and other benefits	5,890	5,200
	<u>          </u>	<u>          </u>

#### 5. Taxation

	2009 £	2008 £
UK current year taxation		
UK Corporation Tax	--	--
	<u>          </u>	<u>          </u>

B & G PLASTICS LIMITED

Notes to the Financial Statements  
for the year ended 31st July 2009

.....continued

6. Tangible assets	Motor Vehicles £	Plant & Equipment £	Total Cost £
At 1st August 2008	7,165	14,073	21,238
Additions at cost	--	497	497
	<hr/>	<hr/>	<hr/>
At 31st July 2009	7,165	14,570	21,735
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1st August 2008	3,135	7,520	10,655
Charge for year	1,008	1,763	2,771
	<hr/>	<hr/>	<hr/>
At 31st July 2009	4,143	9,283	13,426
	<hr/>	<hr/>	<hr/>
<b>Net Book Values</b>			
At 31st July 2008	4,030	6,553	10,583
	<hr/>	<hr/>	<hr/>
At 31st July 2009	3,022	5,287	8,309
	<hr/>	<hr/>	<hr/>

7. Creditors: amounts falling due within one year	2009 £	2008 £
Other Taxes and Social Security costs	1,423	1,023
Director's Accounts	11,640	21,859
Sundry Loan Account	56,306	48,540
Hire Purchase Accounts	1,791	4,180
Bank Overdraft	6,156	--
Accruals and deferred income	4,780	4,180
	<hr/>	<hr/>
	82,096	79,782
	<hr/>	<hr/>

B & G PLASTICS LIMITED

Notes to the Financial Statements

for the year ended 31st July 2009

.....continued

8. Share Capital	2009 £	2008 £
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
9. Reconciliation of movements in shareholders' funds		
	2009 £	2008 £
Profit/(Loss) for the year	10,044	21,357
Dividends	--	--
	<u>10,044</u>	<u>21,357</u>
Opening shareholders' funds	(30,986)	(52,343)
	<u>(20,942)</u>	<u>(30,986)</u>

**B & G PLASTICS LIMITED**

**Detailed Trading Profit and Loss Account**  
**and Expenses schedule**

for the year ended 31st July 2009

	2009		2008	
	£	£	£	£
Sales		541,359		486,765
<b>Cost of Sales:</b>				
Stock as at 1st August 2008	5,375		4,150	
Purchases of Materials,				
Loose Tools and Sub-contractors	351,564		330,942	
Hire of Equipment	6,200		15,983	
Wages and National Insurance	28,038		24,989	
Delivery Costs	20,815		4,525	
Motor Vehicle Running Costs	33,825		31,702	
Motor Vehicle Leasing Expenses	19,349		16,182	
	<hr/>		<hr/>	
	465,166		428,473	
Stock and Work in Progress				
as at 31st July 2009	6,400		5,375	
	<hr/>	458,766	<hr/>	423,098
<b>Gross Profit</b>		82,593		63,667
<b>Administrative Expenses:</b>				
Director's Remuneration	5,890		5,200	
Rent and Rates	39,822		14,598	
Light and Heat	1,380		594	
Insurance	10,782		6,480	
Repairs and Renewals	1,289		1,680	
Cleaning and Protective Clothing	1,202		1,492	
Printing, Postage and Stationery	757		803	
Advertising	220		184	
Telephone	2,666		2,508	
Accountancy	2,850		2,350	
Hire Purchase Charges	430		430	
Bank Charges	1,171		1,032	
Bank Interest	301		420	
General Expenses	1,018		1,010	
Depreciation - Motor Vehicles	1,008		1,344	
- Plant and Equipment	1,763	72,549	2,185	42,310
	<hr/>		<hr/>	
<b>Operating Profit/(Loss)</b>		10,044		21,357
<b>Other income and expenses:</b>				
Bank Account Interest		--		--
		<hr/>		<hr/>
<b>Net Profit/(Loss) for the year</b>		10,044		21,357
		<hr/>		<hr/>