

Registered number  
05174423

Condor Group Holdings Ltd

Unaudited Filleted Accounts

30 September 2016

**Condor Group Holdings Ltd****Registered number:** 05174423**Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Investments	2	300	300
<b>Current assets</b>			
Debtors	3	30	30
Cash at bank and in hand		1	1
		<u>31</u>	<u>31</u>
<b>Creditors: amounts falling due within one year</b>	4	(150)	(150)
<b>Net current liabilities</b>		<u>(119)</u>	<u>(119)</u>
<b>Net assets</b>		<u>181</u>	<u>181</u>
<b>Capital and reserves</b>			
Called up share capital		169	169
Profit and loss account		12	12
<b>Shareholders' funds</b>		<u>181</u>	<u>181</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N V Bhoja

Director

Approved by the board on 14 June 2017

# Condor Group Holdings Ltd

## Notes to the Accounts

for the period from 1 January 2016 to 30 September 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Consolidated financial statements***

The company has taken advantage of the exemption in section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements. Consequently, these financial statements present the financial position and financial performance of the company as a single entity.

#### ***Investments***

Investments in subsidiary companies are measured at cost less any accumulated impairment losses.

#### ***Debtors***

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts.

Loans and other financial assets are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Creditors***

Short term creditors are measured at transaction price.

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

## 2 Investments

### Investments in subsidiary undertakings £

#### Cost

At 1 January 2016 300

At 30 September 2016 300

#### Historical cost

At 1 January 2016 300

At 30 September 2016 300

The company holds 20% or more of the share capital of the following company.

Company	Shares held		Capital and reserves	Profit for the year
	Class	%	£	£
Condor Group Ltd	Ordinary	100	1,162,584	183,629

## 3 Debtors

2016

2015

£ £

Amounts owed by group undertakings and undertakings in  
which the company has a participating interest

30 30

## 4 Creditors: amounts falling due within one year

2016

2015

£ £

Other creditors 150 150

## 5 Share capital

Nominal  
value

Number

2016

2015

£ £

Allotted, called up and fully paid

A Ordinary share 10p	£0.10 each	1,010	101	101
B Ordinary share 10p	£0.10 each	500	50	50
C Ordinary share 10p	£0.10 each	90	9	9
D Ordinary share 10p	£0.10 each	90	9	9
			<u>169</u>	<u>169</u>

Ordinary A, B, C and D share rank pari passu in all respects.

## 6 Related party transactions

At the year end an amount of £150 (2015: £150) was due to N V Bhoja, a director of the company. No interest is due on this amount.

During the year investment income of £90,000 (2014: £110,030) was received from Condor Group Ltd, a subsidiary undertaking.

During the year N V Bhoja and I Bhoja, directors of the company, received dividends from the company of £33,441 (2015: £73,576) and £56,559 (2015: £36,423) respectively.

## **7 Other information**

Condor Group Holdings Ltd is a private company limited by shares and incorporated in England. Its registered office is:

700 Great Cambridge Road

Enfield

Middlesex

EN1 3EA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.