

COMPANY REGISTRATION NUMBER 5174406

MCL TRANSPORT SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2014

MASONS
Chartered Accountants
Unit 4 Hadleigh Business Centre
351 London Road
Hadleigh
Essex
SS7 2BT

FRIDAY



A41NOTF5

A13

20/02/2015

#151

COMPANIES HOUSE

MCL TRANSPORT SERVICES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2014

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

MCL TRANSPORT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>45,757</u>	<u>27,878</u>
CURRENT ASSETS			
Debtors		25,204	18,495
Cash at bank and in hand		<u>43</u>	<u>43</u>
		25,247	18,538
CREDITORS: Amounts falling due within one year		<u>36,105</u>	<u>34,640</u>
NET CURRENT LIABILITIES		(10,858)	(16,102)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,899</u>	<u>11,776</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>34,897</u>	<u>11,774</u>
SHAREHOLDERS' FUNDS		<u>34,899</u>	<u>11,776</u>

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22 January 2015, and are signed on their behalf by:

MRS M McGARRY

m. mcgarry

Company Registration Number: 5174406

MR AP McGARRY

A. McGarry

The notes on pages 2 to 3 form part of these abbreviated accounts.

MCL TRANSPORT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Office Equipment	- 25% Reducing Balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

MCL TRANSPORT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2013	53,137
Additions	29,000
Disposals	(9,400)
At 31 July 2014	<u>72,737</u>
DEPRECIATION	
At 1 August 2013	25,259
Charge for year	8,890
On disposals	(7,169)
At 31 July 2014	<u>26,980</u>
NET BOOK VALUE	
At 31 July 2014	<u>45,757</u>
At 31 July 2013	<u>27,878</u>

3. SHARE CAPITAL

Allotted and called up:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2014	2013
	£	£
Ordinary shares	<u>2</u>	<u>2</u>