

3/4/5 ONSLOW GARDENS LIMITED
REGISTRATION NUMBER: 05174071 (England and Wales)

UNAUDITED ACCOUNTS

FOR THE PERIOD 01 JANUARY 2017 TO 31 DECEMBER 2017



3/4/5 ONSLOW GARDENS LIMITED
REGISTRATION NUMBER: 05174071 (England and Wales)

PROFIT AND LOSS ACCOUNT
For the Period 01 January 2017 to 31 December 2017

		<u>31.12.17</u>	<u>31.12.16</u>
	Notes	£	£
TURNOVER	2	-	900
Expenses		(4,223)	(5,837)
		-----	-----
SUB TOTAL		(4,223)	(4,937)
Bank interest earned (gross)		242	1,718
		-----	-----
PROFIT/(LOSS) BEFORE TAXATION	3	(3,981)	(3,219)
Tax on profit on ordinary activities		-	-
		-----	-----
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAX ADJUSTMENT	4	(3,981)	(3,219)
Retained profit brought forward		52,246	55,465
Interim Dividend Declared		-	-
		-----	-----
RETAINED PROFIT CARRIED FORWARD		<u><u>48,265</u></u>	<u><u>52,246</u></u>

The notes form part of these financial statements

3/4/5 ONSLOW GARDENS LIMITED
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BALANCE SHEET
As at 31 December 2017

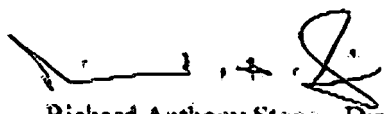
		<u>31.12.17</u>	<u>31.12.16</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets			
Freehold land and buildings	5	1	1
CURRENT ASSETS:			
Debtors	6	115,086	200,827
Bad Debt Provision	7	2,975	2,975
CREDITORS:			
Amounts falling due within one year	8	63,831	148,567
NET CURRENT ASSETS:		<u>48,279</u>	<u>52,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,280</u>	<u>52,261</u>
CAPITAL AND RESERVES:			
Issued share capital	9	14	14
Freehold Valuation Reserve	10	1	1
Profit and loss account			
Accumulated profit c/fwd		48,265	52,246
SHAREHOLDERS' FUNDS:		<u>48,280</u>	<u>52,261</u>

For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:


Richard Anthony Stone - Director

Approved by the Board on 10 September 2018

3/4/5 ONSLOW GARDENS LIMITED
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Notes to the Financial Statements
For the Period Ended 31 December 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the provisions applicable to companies subject to small companies' regime.

2. TURNOVER

There was no turnover in the year.

**3. PROFIT ON ORDINARY ACTIVITIES
BEFORE TAXATION**

	<u>31.12.17</u>	<u>31.12.16</u>
	£	£
The profit is stated after charging:		
Legal, professional and other fees	3,775	2,862
Insurance (Directors & Officers)	448	-
Bad debt provision	-	2,975

It should be noted that following the retention of profit, unless and until agreement is received from all residents, costs of the Company are no longer charged through service charges. The Directors are contacting all residents to agree a way forward.

**4. PROFIT FOR THE FINANCIAL YEAR
AFTER TAXATION**

	<u>31.12.17</u>	<u>31.12.16</u>
	£	£
The profit after Tax is stated after charging:		
Marginal Tax for the year	-	-

TANGIBLE FIXED ASSETS

	<u>31.12.17</u>	<u>31.12.16</u>
	£	£
5. NOMINAL FREEHOLD VALUE (see note 10)	1	1
6. DEBTORS	<u>31.12.17</u>	<u>31.12.16</u>
	£	£
Bank interest received after period	71	-
Cash held by Managing Agents	111,094	200,198
Service Charge Related Items	365	365
Prepayments	566	250
Share Capital	14	14
Charges on Dividend Payments	2,975	2,975
	-----	-----
	115,086	203,802
	-----	-----

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Notes to the Financial Statements
For the Period Ended 31 December 2017

7.	BAD DEBT PROVISION	<u>31.12.17</u>	<u>31.12.16</u>
		£	£
	The Directors continue to provide for a potential Bad Debt in full	2,975	2,975

8.	CREDITORS	<u>31.12.17</u>	<u>31.12.16</u>
		£	£
	Accrued Legal & Professional Fees	6,514	5,750
	2015 Dividend Declared (£28,500 per share)	57,000	142,500
	Funds due to Nominees/Freeholders	317	317
	Current Year Tax Liability	-	-
		----- 63,831	----- 148,567

9.	ISSUED SHARE CAPITAL					
	Issued:		Nominal			
	Authorised	Number:	Class:	Value:	<u>31.12.17</u>	<u>31.12.16</u>
					£	£
	14	14	Ordinary	£1	14	14
					=====	=====

All issued share capital is unpaid and there were no movements in shares in the year.

10.	FREEHOLD VALUATION RESERVE	<u>31.12.17</u>	<u>31.12.16</u>
		£	£
		1	1

In 2013 the Directors included a nominal valuation of £1 for the Freehold to represent the ownership in the records of the Company.

11. **DIRECTORS**

There was no change in Directors during the year.