

Abbreviated Accounts
for the Year Ended 31st October 2015
for
A. & A. MONTALBANO LIMITED

G.H. Attenborough & Co. Ltd.
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

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for the year ended 31st October 2015**

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A. & A. MONTALBANO LIMITED

**Company Information
for the year ended 31st October 2015**

DIRECTORS:

Mr Andrea Montalbano
Mr Antonino Montalbano

SECRETARY:

Mr Andrea Montalbano

REGISTERED OFFICE:

1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

REGISTERED NUMBER:

05173933 (England and Wales)

ACCOUNTANTS:

G.H. Attenborough & Co. Ltd.
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

Abbreviated Balance Sheet
31st October 2015

	Notes	31/10/15 £	£	31/10/14 £	£
FIXED ASSETS					
Tangible assets	2		109,295		126,460
CURRENT ASSETS					
Stocks		20,654		6,456	
Debtors		34,037		44,783	
Cash at bank		<u>177,125</u>		<u>256,406</u>	
		231,816		307,645	
CREDITORS					
Amounts falling due within one year		<u>155,188</u>		<u>147,037</u>	
NET CURRENT ASSETS			<u>76,628</u>		<u>160,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			185,923		287,068
PROVISIONS FOR LIABILITIES			<u>21,074</u>		<u>24,335</u>
NET ASSETS			<u>164,849</u>		<u>262,733</u>
CAPITAL AND RESERVES					
Called up share capital	3		101		101
Profit and loss account			<u>164,748</u>		<u>262,632</u>
SHAREHOLDERS' FUNDS			<u>164,849</u>		<u>262,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd February 2016 and were signed on its behalf by:

Mr Andrea Montalbano - Director

**Notes to the Abbreviated Accounts
for the year ended 31st October 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Glasshouses	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2014 and 31st October 2015	<u>399,865</u>
DEPRECIATION	
At 1st November 2014	273,405
Charge for year	<u>17,165</u>
At 31st October 2015	<u>290,570</u>
NET BOOK VALUE	
At 31st October 2015	<u>109,295</u>
At 31st October 2014	<u>126,460</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31st October 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/15 £	31/10/14 £
40	Ordinary 'A'	£1	40	40
59	Ordinary 'B'	£1	59	59
1	Ordinary 'C'	£1	1	1
1	Ordinary 'D'	£1	1	1
			<u>101</u>	<u>101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.