

Abbreviated Accounts
for the Year Ended 31st October 2013
for
A. & A. MONTALBANO LIMITED

G.H. Attenborough & Co. Ltd.
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

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for the year ended 31st October 2013**

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A. & A. MONTALBANO LIMITED

Company Information
for the year ended 31st October 2013

DIRECTORS:

Mr Andrea Montalbano
Mr Antonino Montalbano

SECRETARY:

Mr Andrea Montalbano

REGISTERED OFFICE:

1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

REGISTERED NUMBER:

05173933 (England and Wales)

ACCOUNTANTS:

G.H. Attenborough & Co. Ltd.
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

**Abbreviated Balance Sheet
31st October 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		145,390		165,690
CURRENT ASSETS					
Stocks		6,974		3,057	
Debtors		52,297		125,346	
Cash at bank and in hand		254,933		236,263	
		<u>314,204</u>		<u>364,666</u>	
CREDITORS					
Amounts falling due within one year		<u>70,779</u>		<u>63,909</u>	
NET CURRENT ASSETS			<u>243,425</u>		<u>300,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			388,815		466,447
PROVISIONS FOR LIABILITIES			<u>27,911</u>		<u>31,714</u>
NET ASSETS			<u><u>360,904</u></u>		<u><u>434,733</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		101		100
Profit and loss account			<u>360,803</u>		<u>434,633</u>
SHAREHOLDERS' FUNDS			<u><u>360,904</u></u>		<u><u>434,733</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st October 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th March 2014 and were signed on its behalf by:

Mr Andrea Montalbano - Director

**Notes to the Abbreviated Accounts
for the year ended 31st October 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Glasshouses	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2012	394,945
Additions	3,522
At 31st October 2013	<u>398,467</u>
DEPRECIATION	
At 1st November 2012	229,255
Charge for year	23,822
At 31st October 2013	<u>253,077</u>
NET BOOK VALUE	
At 31st October 2013	<u>145,390</u>
At 31st October 2012	<u>165,690</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31st October 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
40	Ordinary 'A'	£1	40	40
59	Ordinary 'B'	£1	59	40
1	Ordinary 'C'	£1	1	20
1	Ordinary 'D'	£1	<u>1</u>	<u>-</u>
			<u>101</u>	<u>100</u>

The following shares were issued during the year
for
cash at par
:

1 Ordinary 'D' share of £1

On 30th August 2013 19 Ordinary C shares were re-designated as Ordinary B shares.

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year dividends totalling £68,000 (2012 £80,000) were paid to shareholders who are also the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.