

PARTNER	<i>WJL</i>
DATE RECEIVED	26 MAR 2012
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Abbreviated Accounts
for the year ended 31st October 2011
for
A & A MONTALBANO LIMITED

G H Attenborough & Co Ltd
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR



A. & A. MONTALBANO LIMITED (REGISTERED NUMBER 05173933)

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for the year ended 31st October 2011**

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A. & A. MONTALBANO LIMITED

**Company Information
for the year ended 31st October 2011**

DIRECTORS: Mr Andrea Montalbano
Mr Antonino Montalbano

SECRETARY: Mr Andrea Montalbano

REGISTERED OFFICE: 1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

REGISTERED NUMBER: 05173933 (England and Wales)

ACCOUNTANTS G H Attenborough & Co Ltd
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

A. & A. MONTALBANO LIMITED (REGISTERED NUMBER 05173933)

**Abbreviated Balance Sheet
31st October 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	193,230	221,520
		<u>193,230</u>	<u>221,520</u>
CURRENT ASSETS			
Stocks		24,797	-
Debtors		134,038	80,676
Cash at bank		263,030	268,250
		<u>421,865</u>	<u>348,926</u>
CREDITORS			
Amounts falling due within one year		150,205	165,263
		<u>150,205</u>	<u>165,263</u>
NET CURRENT ASSETS		<u>271,660</u>	<u>183,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>464,890</u>	<u>405,183</u>
PROVISIONS FOR LIABILITIES		<u>47,959</u>	<u>44,217</u>
NET ASSETS		<u><u>416,931</u></u>	<u><u>360,966</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		416,831	360,866
		<u>416,931</u>	<u>360,966</u>
SHAREHOLDERS' FUNDS		<u><u>416,931</u></u>	<u><u>360,966</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

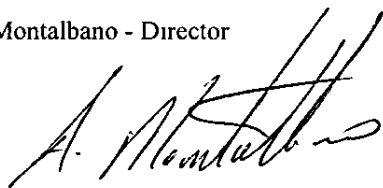
The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st October 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19th March 2012 and were signed on its behalf by

Mr Andrea Montalbano - Director

A handwritten signature in black ink, appearing to read 'A. Montalbano', with a stylized flourish at the end.

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31st October 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Glasshouses	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2010 and 31st October 2011	<u>60,000</u>
AMORTISATION	
At 1st November 2010 and 31st October 2011	<u>60,000</u>
NET BOOK VALUE	
At 31st October 2011	<u><u>-</u></u>
At 31st October 2010	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the year ended 31st October 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2010	390,445
Additions	4,500
At 31st October 2011	<u>394,945</u>
DEPRECIATION	
At 1st November 2010	168,925
Charge for year	32,790
At 31st October 2011	<u>201,715</u>
NET BOOK VALUE	
At 31st October 2011	<u>193,230</u>
At 31st October 2010	<u>221,520</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
40	Ordinary A	£1	40	40
40	Ordinary B	£1	40	40
20	Ordinary C	£1	20	20
			<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

During the year dividends totalling £120,000 were paid to Andrea Montalbano and Antonino Montalbano directors of the company