

Unaudited Abbreviated Accounts
for the Period 7 July 2004 to 30 September 2005
for
FASTFIT TYRES LANGLEY LIMITED



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FASTFIT TYRES LANGLEY LIMITED

Contents of the Abbreviated Accounts
for the Period 7 July 2004 to 30 September 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

FASTFIT TYRES LANGLEY LIMITED

Company Information
for the Period 7 July 2004 to 30 September 2005

DIRECTOR: W Johnston

SECRETARY: Mrs K Johnston

REGISTERED OFFICE: Hedley Terrace
Langley Park
Co. Durham
DH7 9TA

REGISTERED NUMBER: 05173341 (England and Wales)

ACCOUNTANTS: Pullan Barnes
49 Front Street
Framwellgate Moor
Co. Durham
DH1 5BL

FASTFIT TYRES LANGLEY LIMITED

Abbreviated Balance Sheet
30 September 2005

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		38,388
Tangible assets	3		11,069
			<hr/>
			49,457
 CURRENT ASSETS:			
Stocks		6,235	
Debtors		3,764	
Cash at bank and in hand		10,592	
		<hr/>	
		20,591	
 CREDITORS: Amounts falling due within one year		68,995	
		<hr/>	
 NET CURRENT LIABILITIES:			(48,404)
			<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,053
			<hr/>
 CAPITAL AND RESERVES:			
Called up share capital	4		1
Profit and loss account			1,052
			<hr/>
 SHAREHOLDERS' FUNDS:			£1,053
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



W Johnston - Director

Approved by the Board on 20 January 2006

The notes form part of these abbreviated accounts

FASTFIT TYRES LANGLEY LIMITED

Notes to the Abbreviated Accounts
for the Period 7 July 2004 to 30 September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	38,388
At 30 September 2005	38,388
NET BOOK VALUE:	
At 30 September 2005	38,388

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	14,008
At 30 September 2005	14,008
DEPRECIATION:	
Charge for period	2,939
At 30 September 2005	2,939
NET BOOK VALUE:	
At 30 September 2005	11,069

FASTFIT TYRES LANGLEY LIMITED

Notes to the Abbreviated Accounts
for the Period 7 July 2004 to 30 September 2005

4. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	£
Number:	Class:		
100	Ordinary	£1	100
			<u> </u>
Allotted and issued:		Nominal value:	£
Number:	Class:		
1	Share Capital	£1	1
			<u> </u>