

REGISTERED NUMBER: 05173341 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2010
for
Fastfit Tyres Langley Limited

TUESDAY



A8X8NPJI

A14

30/11/2010

79

COMPANIES HOUSE

Fastfit Tyres Langley Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Fastfit Tyres Langley Limited
Company Information
for the Year Ended 30 September 2010

DIRECTOR: W Johnston

SECRETARY: Mrs K M Johnston

REGISTERED OFFICE: Hedley Terrace
Langley Park
Co Durham
DH7 9TA

REGISTERED NUMBER: 05173341 (England and Wales)

ACCOUNTANTS: Pullan Barnes
Chartered Accountants
49 Front Street
Framwellgate Moor
Co Durham
DH1 5BL

Fastfit Tyres Langley Limited

Abbreviated Balance Sheet
30 September 2010

	Notes	30 9 10 £	£	30 9 09 £	£
FIXED ASSETS					
Intangible assets	2		23,035		26,872
Tangible assets	3		42,593		36,204
			<u>65,628</u>		<u>63,076</u>
CURRENT ASSETS					
Stocks		6,981		6,978	
Debtors		8,691		9,956	
Cash at bank and in hand		35,919		25,652	
		<u>51,591</u>		<u>42,586</u>	
CREDITORS					
Amounts falling due within one year		<u>29,919</u>		<u>25,984</u>	
NET CURRENT ASSETS			<u>21,672</u>		<u>16,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,300		79,678
CREDITORS					
Amounts falling due after more than one year			<u>26,913</u>		<u>26,913</u>
NET ASSETS			<u><u>60,387</u></u>		<u><u>52,765</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>60,287</u>		<u>52,665</u>
SHAREHOLDERS' FUNDS			<u><u>60,387</u></u>		<u><u>52,765</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

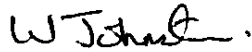
The notes form part of these abbreviated accounts

Fastfit Tyres Langley Limited

Abbreviated Balance Sheet - continued
30 September 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19 November 2010 and were signed by



W Johnston - Director

The notes form part of these abbreviated accounts

Fastfit Tyres Langley Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twelve years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009 and 30 September 2010	38,388
AMORTISATION	
At 1 October 2009	11,515
Charge for year	3,838
At 30 September 2010	15,353
NET BOOK VALUE	
At 30 September 2010	23,035
At 30 September 2009	26,873

Fastfit Tyres Langley Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	54,337
Additions	13,103
	<hr/>
At 30 September 2010	67,440
	<hr/>
DEPRECIATION	
At 1 October 2009	18,133
Charge for year	6,714
	<hr/>
At 30 September 2010	24,847
	<hr/>
NET BOOK VALUE	
At 30 September 2010	42,593
	<hr/>
At 30 September 2009	36,204
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	30 9 10 £	30 9 09 £
100	Ordinary Share Capital		100	100
			<hr/>	<hr/>