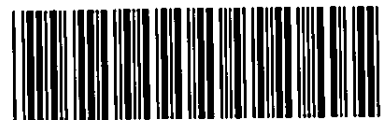


Abbreviated Unaudited Accounts
for the Year Ended 30 September 2008
for
Fastfit Tyres Langley Limited

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COMPANIES HOUSE

Fastfit Tyres Langley Limited

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for the Year Ended 30 September 2008

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Fastfit Tyres Langley Limited

Company Information
for the Year Ended 30 September 2008

DIRECTOR: W Johnston

SECRETARY: Mrs K M Johnston

REGISTERED OFFICE: Hedley Terrace
Langley Park
Co. Durham
DH7 9TA

REGISTERED NUMBER: 05173341 (England and Wales)

ACCOUNTANTS: Pullan Barnes
49 Front Street
Framwellgate Moor
Co. Durham
DH1 5BL

Fastfit Tyres Langley Limited

Abbreviated Balance Sheet
30 September 2008

	Notes	30.9.08 £	£	30.9.07 £	£
FIXED ASSETS					
Intangible assets	2		30,710		38,388
Tangible assets	3		33,198		34,949
			<u>63,908</u>		<u>73,337</u>
CURRENT ASSETS					
Stocks		5,329		4,746	
Debtors		10,296		5,841	
Cash at bank and in hand		22,686		26,898	
		<u>38,311</u>		<u>37,485</u>	
CREDITORS					
Amounts falling due within one year		<u>61,947</u>		<u>80,511</u>	
NET CURRENT LIABILITIES			<u>(23,636)</u>		<u>(43,026)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,272</u>		<u>30,311</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>40,172</u>		<u>30,211</u>
SHAREHOLDERS' FUNDS			<u>40,272</u>		<u>30,311</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 4 March 2009 and were signed by:



W Johnston - Director

The notes form part of these abbreviated accounts

Fastfit Tyres Langley Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twelve years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007 and 30 September 2008	38,388
AMORTISATION	
Charge for year	7,678
At 30 September 2008	7,678
NET BOOK VALUE	
At 30 September 2008	30,710
At 30 September 2007	38,388

Fastfit Tyres Langley Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2008

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 October 2007	44,491
Additions	2,310
	<hr/>
At 30 September 2008	46,801
	<hr/>
DEPRECIATION	
At 1 October 2007	9,541
Charge for year	4,062
	<hr/>
At 30 September 2008	13,603
	<hr/>
NET BOOK VALUE	
At 30 September 2008	33,198
	<hr/>
At 30 September 2007	34,950
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.08	30.9.07
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted and issued:				
Number:	Class:	Nominal value:	30.9.08	30.9.07
			£	£
100	Ordinary Share Capital	£1	100	100
			<hr/>	<hr/>