

**SWPM.NET LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

SWPM.Net Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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SWPM.Net Limited
Balance Sheet
As At 31 March 2023

Registered number: 05173288

| | | 2023 | | 2022 | |
|---|-------|------------|------------|------------|------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible Assets | | | 26,000 | | 45,500 |
| Tangible Assets | | | 14,543 | | 17,128 |
| | | | | | |
| | | | 40,543 | | 62,628 |
| CURRENT ASSETS | | | | | |
| Stocks | | 41,931 | | 45,142 | |
| Debtors | | 9,418 | | 14,927 | |
| Cash at bank and in hand | | 30,726 | | 50,621 | |
| | | | | | |
| | | 82,075 | | 110,690 | |
| Creditors: Amounts Falling Due Within One Year | | (237,431) | | (250,255) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | (155,356) | | (139,565) |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (114,813) | | (76,937) |
| | | | | | |
| PROVISIONS FOR LIABILITIES | | | | | |
| Deferred Taxation | | | (2,763) | | (2,702) |
| | | | | | |
| NET LIABILITIES | | | (117,576) | | (79,639) |
| | | | | | |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and Loss Account | | | (117,676) | | (79,739) |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | (117,576) | | (79,639) |

SWPM.Net Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nicholas Mifsud

Director

29/03/2024

The notes on page 3 form part of these financial statements.

SWPM.Net Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

SWPM.Net Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05173288 . The registered office is 2 Bridge Farm Offices, Harberton, Totnes, Devon, TQ9 7PP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|----------------------|
| Plant & Machinery | 15% Reducing Balance |
| Motor Vehicles | 25% Reducing Balance |
| Fixtures & Fittings | 15% Reducing Balance |

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2022: 4)

4. Share Capital

| | 2023 | 2022 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, Called up and fully paid | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.