

Section 94

Form 4.71

**Return of Final Meeting in a
Members' Voluntary Winding Up**

**Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

05172186

Name of Company

P & O Property Services Limited

I/We Jeremy Simon Spratt
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

John David Thomas Milsom
KPMG LLP, 8 Salisbury Square
London
EC4Y 8BB

give notice that a general meeting of the company was duly ~~held on~~/summoned for 18 May 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 8 Salisbury Square, London, EC4Y 8BB

The report covers the period from 13/10/2011 (commencement of winding up) to 18/05/2012 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows
No quorum was present at the meeting and the chairman noted that the liquidators would accordingly vacate their office and have their release, pursuant to 173(2)(d) of the Insolvency Act 1986, immediately after sending a copy of the final account to the Registrar of Companies

Signed



Date

18 May 2012

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref PBA1794644/RCL/JXE

FRIDAY



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COMPANIES HOUSE

P&O Property Services Limited (in members' voluntary liquidation) ("the Company")

**Liquidators' final progress report for the period from 13 October 2011 to 18 May 2012
prepared for the final meeting of members held on 18 May 2012**

| | |
|--------------------------------|--|
| Name | P&O Property Services Limited |
| Trading name / Former names | None |
| Company number | 05172186 |
| Previous registered office | 16 Palace Street, London, SW1E 5JQ |
| Present registered office | KPMG LLP, 8 Salisbury Square, London EC4Y 8BB |
| Joint liquidators | Jeremy Simon Spratt and John David Thomas Milsom |
| Joint liquidators' address | KPMG LLP, 8 Salisbury Square, London EC4Y 8BB |
| Date of appointment | 13 October 2011 |
| Appointed by | Members |

*P&O Property Services Limited (in members' voluntary liquidation)
Liquidators' final progress report for the period from 13 October 2011 to 18
May 2012 prepared for the final meeting of members held on 18 May 2012*

Receipts and payments

| | | | |
|-------------------------|-----------------------|------------|------------|
| Declaration of solvency | | | |
| £ | ASSET REALISATIONS | £ | £ |
| 20,000* | Inter-company debt | <u>NIL</u> | |
| | DISTRIBUTIONS | | |
| | Ordinary shareholders | <u>NIL</u> | |
| | | | <u>NIL</u> |
| <u>20,000</u> | | | <u>NIL</u> |

*see "Distributions"

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt due from P&O Property Accounts Limited. The debt has been distributed in specie by assignment to P&O Property Holdings Limited, the sole shareholder of the Company (see "Distributions" below)

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Times newspapers on 21 October 2011. No creditors were forthcoming as a result of this advertisement.

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. Following their appointment, the joint liquidators sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE. The Company has never been registered for VAT.

Distributions

On 13 April 2012 the joint liquidators declared a first and final distribution of the assets of the Company to P&O Property Holdings Limited, as the sole beneficial shareholder of the Company.

The distribution was at a rate of £1 per £1 Ordinary share and was effected by the assignment of the debt of £20,000 due to the Company by P&O Property Accounts Limited.

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Joint liquidators' remuneration and expenses

A written resolution was passed on 13 October 2011 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration has been paid by P&O Property Holdings Limited and accordingly no detailed analysis is included in this report



Jeremy Simon Spratt

18 May 2012