

ABSTRACT IDEAS LIMITED

COMPANY NUMBER: 5172106

REPORTS OF THE DIRECTORS AND FINANCIAL STATEMENTS FOR

— the year ended —

31 MARCH 2014

*Companies
- abstract ideas*

WEDNESDAY



A3NWBC1D

A21

31/12/2014

#159

COMPANIES HOUSE

ABSTRACT IDEAS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

Director

Ms. A. Ramlochan

Mr. J.O. Healy

Secretary

Mr. J.O. Healy

Registered Office

17 Birchgrove House
Richmond
TW9 4DN

Registered Number

5172106

Bankers

NatWest
33 High Street
High Wycombe
Buckinghamshire
HP11 2AJ

Accountants

Healy & Co.
17 Birchgrove House
Richmond
TW9 4DN

ABSTRACT IDEAS LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2014

The Director presents the report with the financial statements for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The principal activity of the company is that of information technology services.

DIRECTOR

The directors during the year under review were:

Miss A Ramlochan

Mr. J.O. Healy

The director's interest in the shares of the company was as stated below:

	Class of Share	Number of Shares	
		2014	2013
Miss A Ramlochan	Ordinary £1 share	1	1

This report has been prepared in accordance with the Part 15 of the Companies Act 2006 relating to small companies.

X

On Behalf of the Board


Miss A Ramlochan

Director

Dated: 30 December 2014

ABSTRACT IDEAS LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2014

	Notes	2014 £	2013 £
Turnover	1	26,451	25,645
Gross Profit		26,451	25,645
Interest Receivable	2	-	-
OPERATING PROFIT		26,451	25,645
Administrative Expenses		18,496	16,161
Profit on ordinary activities before taxation		7,955	9,484
Tax on Profit on Ordinary Activities	3	1,267	1,910
Profit for the financial year after taxation		6,688	7,574
Dividends		5,000	8,500
RETAINED PROFIT/ [LOSS] CARRIED FORWARD	7	1,688	[926]

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the profit and Loss Account.

ABSTRACT IDEAS LIMITED
BALANCE SHEET AS AT 31 MARCH 2014

	Notes	2014	2013
		£	£
Fixed Assets			
Tangible Assets	4	2,374	894
Current Assets			
Debtors		-	-
Cash in hand and at bank		6,967	207
		<u>6,967</u>	<u>207</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	5	10,147	3,595
		<u>10,147</u>	<u>3,595</u>
Net Current Assets		<u>[3,180]</u>	<u>[3,388]</u>
Total Assets Less Current Liabilities		<u>[806]</u>	<u>[2,494]</u>
CAPITAL AND RESERVES			
Called up Share Capital	6	1	1
Profit and Loss Account	7	[807]	[2,495]
		<u>[806]</u>	<u>[2,495]</u>
SHAREHOLDER'S FUNDS	8	<u>[806]</u>	<u>[2,494]</u>

For the year ended 31 March 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the Board



ARe

Miss A Ramlochan- Director

Dated: 30 December 2014

The notes form part of the financial statements

ABSTRACT IDEAS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents the amounts receivable for services, net of Value Added Tax.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment 20% reducing balance

	2014 £	2013 £
2 INTEREST RECEIVABLE		
Bank Interest	-	-
	<u> </u>	<u> </u>
3 TAXATION		
U.K. Corporation Tax	1,267	1,910
	<u> </u>	<u> </u>
4 TANGIBLE FIXED ASSETS		
	OFFICE EQUIPMENT	TOTAL
At Cost	6,002	6,002
Additions	2,074	2,074
	<u> </u>	<u> </u>
At 31.3.2014	8,076	8,076
	<u> </u>	<u> </u>
DEPRECIATION		
At 1.4.2013	5,108	5,108
Charge for the year	594	594
	<u> </u>	<u> </u>
At 31.3.2014	5,702	5,702
	<u> </u>	<u> </u>
NET BOOK VALUE		
At 31.3.2014	2,374	2,374
	<u> </u>	<u> </u>
At 31.3.2013	894	894
	<u> </u>	<u> </u>

The notes form part of the financial statements

ABSTRACT IDEAS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

	2014 £	2013 £
5 DEBTORS		
Sundry Debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
6 CREDITORS: Amounts falling due within one year		
Director's Current Account	7,581	451
Taxation	1,267	1,910
Trade Creditors	1,299	1,234
	<u>10,147</u>	<u>3,595</u>
	<u>10,147</u>	<u>3,595</u>
7 SHARE CAPITAL		
Authorised Number		
100	100	100
	<u>100</u>	<u>100</u>
Allotted, Issued and Fully Paid		
Number		
1	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>
8 STATEMENT OF MOVEMENT IN SHAREHOLDER'S FUNDS		
	£	£
Balance at 1.4.2013	[2,495]	[1,569]
Profit/ [Loss] for the year	1,688	[926]
	<u>1,688</u>	<u>[926]</u>
Retained Profit	[807]	[2,495]
	<u>[807]</u>	<u>[2,495]</u>
9 RECONCILIATION IN MOVEMENT IN SHAREHOLDER'S FUNDS		
Profit/ [Loss] for the financial year	1,688	[926]
Opening Shareholder's Funds	[2,494]	[1,568]
	<u>[2,494]</u>	<u>[1,568]</u>
Closing Shareholder's Funds	[806]	[2,494]
	<u>[806]</u>	<u>[2,494]</u>

The notes form part of the financial statements