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ABSTRACT IDEAS LIMITED

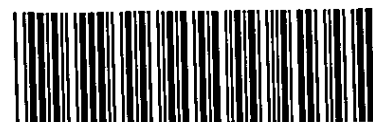
COMPANY NUMBER 5172106

REPORTS OF THE DIRECTORS AND FINANCIAL STATEMENTS FOR

— the year ended —

31 JANUARY 2010

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**ABSTRACT IDEAS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2010**

**Director**

Ms A Ramlochan  
Mr J O Healy

**Secretary**

Mr J O Healy

**Registered Office**

33 Birchgrove House  
Richmond  
TW9 4DN

**Registered Number**

5172106

**Bankers**

NatWest  
33 High Street  
High Wycombe  
Buckinghamshire  
HP11 2AJ

**Accountants**

Healy & Co  
33 Birchgrove House  
Richmond  
TW9 4DN

**ABSTRACT IDEAS LIMITED**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 JANUARY 2010**

The Director presents his report with the financial statements for the year ended 31 January 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company are those of information technology services

**DIRECTOR**

The directors during the period under review were

Miss A Ramlochan

Mr J O Healy

The director's interest in the shares of the company was as stated below

	Class of Share	Number of Shares	
		2010	2009
Miss A Ramlochan	Ordinary £1 share	1	1

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies

On Behalf of the Board

  
Miss A Ramlochan

Director

Dated 27 October 2010

ABSTRACT IDEAS LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 31 JANUARY 2010

	Notes	2010 £	2009 £
<b>Turnover</b>	1	19,532	17,280
<b>Gross Profit</b>		<u>19,532</u>	<u>17,280</u>
Interest Receivable	2	-	-
<b>OPERATING PROFIT</b>		<u>19,532</u>	<u>17,280</u>
Administrative Expenses		<u>12,706</u>	<u>12,107</u>
<b>Profit on ordinary activities before taxation</b>		6,826	5,173
Tax on Profit on Ordinary Activities	3	1,290	1,078
<b>Profit for the financial year after taxation</b>		<u>5,536</u>	<u>4,095</u>
Dividends		4,000	3,000
<b>RETAINED [LOSS]/ PROFIT CARRIED FORWARD</b>	7	<u>1,536</u>	<u>1,095</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains or losses other than those passing through the profit and Loss Account

ABSTRACT IDEAS LIMITED  
BALANCE SHEET AS AT 31 JANUARY 2010

	Notes	2010 £	2009 £
<b>Fixed Assets</b>			
Tangible Assets	4	2,088	1,746
<b>Current Assets</b>			
Debtors		-	1,630
Cash in hand and at bank		15,878	11,045
		<u>15,878</u>	<u>12,675</u>
<b>CURRENT LIABILITIES</b>			
Creditors Amounts falling due within one year	5	9,955	7,946
<b>Net Current Assets</b>		<u>5,923</u>	<u>4,729</u>
<b>Total Assets Less Current Liabilities</b>		<u>8,011</u>	<u>6,475</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	6	1	1
Profit and Loss Account	7	8,010	6,474
<b>SHAREHOLDER'S FUNDS</b>	8	<u>8,011</u>	<u>6,475</u>

For the year ended 31 January 2010, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for their preparation of the accounts

On behalf of the Board



Miss A Ramlochan- Director

Dated 27 October 2010

The notes form part of the financial statements

**ABSTRACT IDEAS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2010**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention

**TURNOVER**

Turnover represents the amounts receivable for services, net of Value Added Tax

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office Equipment      20% reducing balance

	2010 £	2009 £
<b>2a INTEREST RECEIVABLE</b>		
Bank Interest	-	-
	<u>-</u>	<u>-</u>
<b>3 TAXATION</b>		
U K Corporation Tax	1,290	1,078
	<u>1,290</u>	<u>1,078</u>
<b>4 TANGIBLE FIXED ASSETS</b>		
	<b>OFFICE EQUIPMENT</b>	<b>TOTAL</b>
At Cost	5,003	5,003
Addition	999	999
	<u>6,002</u>	<u>6,002</u>
At 31 7 2010	6,002	6,002
	<u>6,002</u>	<u>6,002</u>
<b>DEPRECIATION</b>		
At 1 2 2009	3,257	3,257
Charge for the year	657	657
	<u>3,914</u>	<u>3,914</u>
At 31 7 2010	3,914	3,914
	<u>3,914</u>	<u>3,914</u>
<b>NET BOOK VALUE</b>		
At 31 7 2010	2,088	2,088
	<u>2,088</u>	<u>2,088</u>
At 31 7 2009	1,746	1,746
	<u>1,746</u>	<u>1,746</u>

The notes form part of the financial statements

ABSTRACT IDEAS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2010

	2010 £	2009 £
<b>5 DEBTORS</b>		
Sundry Debtors	-	1,630
	<u>-</u>	<u>1,630</u>
	<u>-</u>	<u>1,630</u>
<b>6 CREDITORS. Amounts falling due within one year</b>		
Director's Current Account	7,885	5,976
Taxation	1,290	1,078
Trade Creditors	780	892
	<u>9,955</u>	<u>7,946</u>
	<u>9,955</u>	<u>7,946</u>
<b>7 SHARE CAPITAL</b>		
Authorised		
Number		
100	100	100
	<u>100</u>	<u>100</u>
Class		
Ordinary		
Nominal Value		
£1		
	<u>100</u>	<u>100</u>
Allotted, Issued and Fully Paid		
Number		
1	1	1
	<u>1</u>	<u>1</u>
Class		
Ordinary		
Nominal Value		
£1		
	<u>1</u>	<u>1</u>
<b>8 STATEMENT OF MOVEMENT IN SHAREHOLDERS FUNDS</b>		
	£	£
Balance at 1 2 2009	6,474	5,379
Profit for the year	1,536	1,095
	<u>8,010</u>	<u>6,474</u>
Retained Profit	<u>8,010</u>	<u>6,474</u>
<b>9 RECONCILIATION IN MOVEMENT IN SHAREHOLDERS' FUNDS</b>		
Profit for the financial year	1,536	1,095
Opening Shareholder's Funds	6,475	5,380
	<u>8,011</u>	<u>6,475</u>
Closing Shareholder's Funds	<u>8,011</u>	<u>6,475</u>

The notes form part of the financial statements