

ABSTRACT IDEAS LIMITED
COMPANY NUMBER 5172106
REPORTS OF THE DIRECTORS AND FINANCIAL STATEMENTS FOR
— the year ended —
31 MARCH 2013

TUESDAY



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ABSTRACT IDEAS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

Director	Ms A Ramlochan Mr J O Healy
Secretary	Mr J O Healy
Registered Office	33 Birchgrove House Richmond TW9 4DN
Registered Number	5172106
Bankers	NatWest 33 High Street High Wycombe Buckinghamshire HP11 2AJ
Accountants	Healy & Co 33 Birchgrove House Richmond TW9 4DN

ABSTRACT IDEAS LIMITED
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FOR THE YEAR ENDED 31 MARCH 2013

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ABSTRACT IDEAS LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2013

The Director presents his report with the financial statements for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the company are those of information technology services

DIRECTOR

The directors during the year under review were

Miss A Ramlochan

Mr J O Healy

The director's interest in the shares of the company was as stated below

	Class of Share	Number of Shares	
		2013	2012
Miss A Ramlochan	Ordinary £1 share	1	1

This report has been prepared in accordance with the Part 15 of the Companies Act 2006 relating to small companies



On Behalf of the Board

Miss A Ramlochan

Director

Dated 30 December 2013

ABSTRACT IDEAS LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2013

	Notes	2013	2012
Turnover	1	25,645	22,625
Gross Profit		25,645	22,625
Interest Receivable	2	-	-
OPERATING PROFIT		25,645	22,625
Administrative Expenses		16,161	16,098
Profit on ordinary activities before taxation		9,484	6,527
Tax on Profit on Ordinary Activities	3	1,910	1,336
Profit for the financial year after taxation		7,574	5,191
Dividends		8,500	7,000
RETAINED [LOSS] CARRIED FORWARD	7	[926]	[1,809]

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains or losses other than those passing through the profit and Loss Account

ABSTRACT IDEAS LIMITED
BALANCE SHEET AS AT 31 MARCH 2013

	Notes	2013	2012
		£	£
Fixed Assets			
Tangible Assets	4	894	1,117
Current Assets			
Debtors		-	-
Cash in hand and at bank		207	1
		<u>207</u>	<u>1</u>
CURRENT LIABILITIES			
Creditors Amounts falling due within one year	5	3,595	2,686
Net Current Assets		<u>[3,388]</u>	<u>2,685</u>
Total Assets Less Current Liabilities		<u>[2,494]</u>	<u>[1,568]</u>
CAPITAL AND RESERVES			
Called up Share Capital	6	1	1
Profit and Loss Account	7	<u>[2,495]</u>	<u>[1,569]</u>
SHAREHOLDER'S FUNDS	8	<u>[2,494]</u>	<u>[1,568]</u>

For the year ended 31 March 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

On behalf of the Board



Miss A Ramlochan- Director

Dated 30 December 2013

The notes form part of the financial statements

ABSTRACT IDEAS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention

TURNOVER

Turnover represents the amounts receivable for services, net of Value Added Tax

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office Equipment 20% reducing balance

	2013 £	2012 £
2 INTEREST RECEIVABLE		
Bank Interest	-	-
	<u> </u>	<u> </u>
3 TAXATION		
U K Corporation Tax	1,910	1,336
	<u> </u>	<u> </u>
4 TANGIBLE FIXED ASSETS		
	OFFICE EQUIPMENT	TOTAL
At Cost	6,002	6,002
	<u> </u>	<u> </u>
At 31 3 2013	6,002	6,002
	<u> </u>	<u> </u>
DEPRECIATION		
At 1 4 2012	4,884	4,884
Charge for the year	224	224
	<u> </u>	<u> </u>
At 31 3 2013	5,108	5,108
	<u> </u>	<u> </u>
NET BOOK VALUE		
At 31 3 2013	894	894
	<u> </u>	<u> </u>
At 31 3 2012	1,117	1,117
	<u> </u>	<u> </u>

The notes form part of the financial statements

ABSTRACT IDEAS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

	2013 £	2012 £
5 DEBTORS		
Sundry Debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
6 CREDITORS Amounts falling due within one year		
Director's Current Account	451	265
Taxation	1,910	1,336
Trade Creditors	1,234	1,085
	<u>3,595</u>	<u>2,686</u>
	<u>3,595</u>	<u>2,686</u>
7 SHARE CAPITAL		
Authorised	Class	Nominal Value
Number		
100	Ordinary	£1
		100
		<u>100</u>
Alotted, Issued and Fully Paid		
Number	Class	Nominal Value
1	Ordinary	£1
		1
		<u>1</u>
		<u>1</u>
8 STATEMENT OF MOVEMENT IN SHAREHOLDER'S FUNDS		
	£	£
Balance at 1 4 2012	[1,569]	240
[Loss] for the year	[926]	[1,809]
	<u>[2,495]</u>	<u>[1,569]</u>
Retained Profit	<u>[2,495]</u>	<u>[1,569]</u>
	<u>[2,495]</u>	<u>[1,569]</u>
9 RECONCILIATION IN MOVEMENT IN SHAREHOLDER'S FUNDS		
[Loss] for the financial year	[926]	[1,809]
Opening Shareholder's Funds	[1,568]	241
	<u>[2,494]</u>	<u>[1,568]</u>
Closing Shareholder's Funds	<u>[2,494]</u>	<u>[1,568]</u>

The notes form part of the financial statements