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ABSTRACT IDEAS LIMITED
COMPANY NUMBER 5172106
REPORTS OF THE DIRECTORS AND FINANCIAL STATEMENTS FOR
— the period from —
1 FEBRUARY 2010 TO 31 MARCH 2011

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ABSTRACT IDEAS LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 FEBRUARY 2010 TO 31 MARCH 2011

Director	Ms A Ramlochan Mr J O Healy
Secretary	Mr J O Healy
Registered Office	33 Birchgrove House Richmond TW9 4DN
Registered Number	5172106
Bankers	NatWest 33 High Street High Wycombe Buckinghamshire HP11 2AJ
Accountants	Healy & Co 33 Birchgrove House Richmond TW9 4DN

ABSTRACT IDEAS LIMITED

REPORT OF THE DIRECTOR

FOR THE PERIOD FROM 1 FEBRUARY 2010 TO 31 MARCH 2011

The Director presents his report with the financial statements for the period ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company are those of information technology services

DIRECTOR

The directors during the period under review were

Miss A Ramlochan

Mr J O Healy

The director's interest in the shares of the company was as stated below

	Class of Share	Number of Shares	
		2011	2010
Miss A Ramlochan	Ordinary £1 share	1	1

This report has been prepared in accordance with Part 15 of the Companies Act 2006 relating to small companies

On Behalf of the Board


Miss A Ramlochan

Director

Dated 27 December 2011

ABSTRACT IDEAS LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE PERIOD FROM 1 FEBRUARY 2010 TO 31 MARCH 2011

	Notes	2011	2010
Turnover	1	23,575	19,532
Gross Profit		23,575	19,532
Interest Receivable	2	-	-
OPERATING PROFIT		23,575	19,532
Administrative Expenses		14,082	12,706
Profit on ordinary activities before taxation		9,493	6,826
Tax on Profit on Ordinary Activities	3	2,063	1,290
Profit for the financial year after taxation		7,430	5,536
Dividends		15,200	4,000
RETAINED [LOSS]/ PROFIT CARRIED FORWARD	7	[7,770]	1,536

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains or losses other than those passing through the profit and Loss Account

ABSTRACT IDEAS LIMITED
BALANCE SHEET AS AT 31 MARCH 2011

	Notes	2011	2010
		£	£
Fixed Assets			
Tangible Assets	4	1,490	2,088
Current Assets			
Debtors		-	-
Cash in hand and at bank		1,973	15,878
		<u>1,973</u>	<u>15,878</u>
CURRENT LIABILITIES			
Creditors Amounts falling due within one year	5	3,222	9,955
Net Current Assets		<u>[1,249]</u>	<u>5,923</u>
Total Assets Less Current Liabilities		<u>241</u>	<u>8,011</u>
CAPITAL AND RESERVES			
Called up Share Capital	6	1	1
Profit and Loss Account	7	240	8,010
SHAREHOLDER'S FUNDS	8	<u>241</u>	<u>8,011</u>

For the period ended 31 March 2011, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for their preparation of the accounts

These accounts have been prepared in accordance with the rules relating to the small companies regime

On behalf of the Board



Miss A Ramlochan- Director

Dated 27 December 2011

The notes form part of the financial statements

ABSTRACT IDEAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 FEBRUARY 2010 TO 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention

TURNOVER

Turnover represents the amounts receivable for services, net of Value Added Tax

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

	Office Equipment	20% reducing balance		
			2011 £	2010 £
2 INTEREST RECEIVABLE				
Bank Interest	v		-	-
			<u>-</u>	<u>-</u>
3 TAXATION				
U K Corporation Tax			2,063	1,290
			<u>2,063</u>	<u>1,290</u>
4 TANGIBLE FIXED ASSETS				
		OFFICE EQUIPMENT	TOTAL	
At Cost		6,002	6,002	
		<u>6,002</u>	<u>6,002</u>	
At 31 3 2011		6,002	6,002	
		<u>6,002</u>	<u>6,002</u>	
DEPRECIATION				
At 1 2 2010		3,914	3,914	
Charge for the year		598	598	
		<u>4,512</u>	<u>4,512</u>	
At 31 3 2011		4,512	4,512	
		<u>4,512</u>	<u>4,512</u>	
NET BOOK VALUE				
At 31 3 2011		1,490	1,490	
		<u>1,490</u>	<u>1,490</u>	
At 01 02 2010		2,088	2,088	
		<u>2,088</u>	<u>2,088</u>	

The notes form part of the financial statements

ABSTRACT IDEAS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 FEBRUARY 2010 TO 31 MARCH 2011

	2011	2010
5 DEBTORS		
Trade Debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
6 CREDITORS. Amounts falling due within one year		
Director's Current Account	175	7,885
Taxation	2,063	1,290
Trade Creditors	984	780
	<u>3,222</u>	<u>9,955</u>
	<u>3,222</u>	<u>9,955</u>
7 SHARE CAPITAL		
Authorised	Class	Nominal Value
Number		
100	Ordinary	£1
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>
Allotted, Issued and Fully Paid		
Number	Class	Nominal Value
1	Ordinary	£1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>
8 STATEMENT OF MOVEMENT IN SHAREHOLDERS FUNDS		
	£	£
Balance at 1 2 2010	8,010	6,474
[Loss]/ Profit for the year	[7,770]	1,536
	<u>240</u>	<u>8,010</u>
Retained Profit	<u>240</u>	<u>8,010</u>
9 RECONCILIATION IN MOVEMENT IN SHAREHOLDERS' FUNDS		
{Loss}/ Profit for the financial year	[7,770]	1,536
Opening Shareholder's Funds	8,011	6,475
	<u>241</u>	<u>8,011</u>
Closing Shareholder's Funds	<u>241</u>	<u>8,011</u>

The notes form part of the financial statements