

Abbreviated Unaudited Accounts for the Year Ended 31 July 2013

for

Accelerate Global Limited

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for the Year Ended 31 July 2013

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DIRECTOR:

Mr Brian Gregory Mason

SECRETARY:

Ms Michaela Gabrielle Bromley

REGISTERED OFFICE:

3 Erles Road
Liphook
Hampshire
GU30 7BW

REGISTERED NUMBER:

05171908 (England and Wales)

ACCOUNTANTS:

Limelight Accountancy Ltd
60 Midhurst Road
Liphook
Hampshire
GU30 7DY

Abbreviated Balance Sheet

31 July 2013

	Notes	31.7.13 £	£	31.7.12 £	£
FIXED ASSETS					
Tangible assets	2		24,509		37,825
CURRENT ASSETS					
Debtors		31,031		51,114	
Cash at bank and in hand		<u>226,511</u>		<u>233,415</u>	
		257,542		284,529	
CREDITORS					
Amounts falling due within one year		<u>6,344</u>		<u>13,676</u>	
NET CURRENT ASSETS			<u>251,198</u>		<u>270,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			275,707		308,678
PROVISIONS FOR LIABILITIES			<u>4,902</u>		<u>7,565</u>
NET ASSETS			<u><u>270,805</u></u>		<u><u>301,113</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>270,705</u>		<u>301,013</u>
SHAREHOLDERS' FUNDS			<u><u>270,805</u></u>		<u><u>301,113</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 April 2014 and were signed by:

Mr Brian Gregory Mason - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2012	46,348
Disposals	(7,695)
At 31 July 2013	<u>38,653</u>
DEPRECIATION	
At 1 August 2012	8,523
Charge for year	9,364
Eliminated on disposal	(3,743)
At 31 July 2013	<u>14,144</u>
NET BOOK VALUE	
At 31 July 2013	<u>24,509</u>
At 31 July 2012	<u>37,825</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13 £	31.7.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.