

# Victoria Gardens (Northwich) Residents Association Limited

(A company limited by guarantee)

Unaudited Financial Statements

for the Year Ended 31 December 2021

# Victoria Gardens (Northwich) Residents Association Limited

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# Victoria Gardens (Northwich) Residents Association Limited

(Registration number: 05171647)  
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	<u>4</u>	6,873	7,389
Cash at bank and in hand		<u>53,966</u>	<u>41,467</u>
		60,839	48,856
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(5,084)</u>	<u>(5,135)</u>
<b>Net assets</b>		<u>55,755</u>	<u>43,721</u>
<b>Capital and reserves</b>			
Reserve fund		40,578	30,075
Income & Expenditure Reserve		<u>15,177</u>	<u>13,646</u>
<b>Total equity</b>		<u>55,755</u>	<u>43,721</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the Board on 15 June 2022 and signed on its behalf by:

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Mrs A Rimmer

Director

# **Victoria Gardens (Northwich) Residents Association Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021**

### **1 General information**

The company is a company limited by guarantee, incorporated in England and Wales.

The address of its registered office is:

Barn 1 Somerford Business Court  
Somerford  
Congleton  
Cheshire  
CW12 4SN  
England

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared under the historical cost convention and in accordance with 'The Financial Reporting Standard 102 Section 1A- 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

This company is responsible for the management of Victoria Gardens (Northwich) Residents Association and collects service charges from the lessees in order to fund expenditure incurred in the management of the properties.

#### **Revenue recognition**

Turnover comprises of service charges raised to lessees to cover the expenditure in managing the properties.

#### **Tax**

The tax expense for the period comprises current tax.

## Victoria Gardens (Northwich) Residents Association Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 3).

#### 4 Debtors

	2021 £	2020 £
Trade debtors	3,713	4,588
Other debtors	3,160	2,801
	<u>6,873</u>	<u>7,389</u>

#### 5 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Trade creditors	4,911	4,967
Taxation and social security	1	4
Other creditors	172	164
	<u>5,084</u>	<u>5,135</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.