

Registration number 05171381

Hadencraft Limited

Abbreviated accounts

for the year ended 31 July 2006

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Hadencraft Limited

| | Page |
|-----------------------------------|--------------|
| Accountants' report | 1 |
| Abbreviated balance sheet | 2 - 3 |
| Notes to the financial statements | 4 - 5 |

Hadencraft Limited

**Accountants' report on the unaudited financial statements to the directors of
Hadencraft Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Staines & Co
Accountants
629 Foxhall Road
Ipswich
Suffolk
IP3 8NE**

Date: 3 September 2007

Hadencraft Limited

Abbreviated balance sheet as at 31 July 2006

| | | 2006 | | 2005 | |
|---|-------|-----------------|---------------|----------------|--------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,242 | | 1,657 |
| Current assets | | | | | |
| Work in progress | | - | | 618 | |
| Debtors | | 2,433 | | 191 | |
| Cash at bank and in hand | | 65,649 | | 10,907 | |
| | | <u>68,082</u> | | <u>11,716</u> | |
| Creditors: amounts falling due within one year | | <u>(40,543)</u> | | <u>(4,467)</u> | |
| Net current assets | | | <u>27,539</u> | | <u>7,249</u> |
| Net assets | | | <u>28,781</u> | | <u>8,906</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>28,779</u> | | <u>8,904</u> |
| Shareholders' funds | | | <u>28,781</u> | | <u>8,906</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Hadencraft Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on

and signed on its behalf by



Mr R K Mohsen
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Hadencraft Limited

Notes to the abbreviated financial statements for the year ended 31 July 2006

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% reducing balance

1.4. Stock

Work in progress is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 August 2005

2,209

At 31 July 2006

2,209

Depreciation

At 1 August 2005

552

Charge for year

415

At 31 July 2006

967

Net book values

At 31 July 2006

1,242

At 31 July 2005

1,657

Hadencraft Limited

Notes to the abbreviated financial statements for the year ended 31 July 2006

continued

| 3. Share capital | 2006 £ | 2005 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |