

Stephen Foster Consulting Limited

Abbreviated accounts

for the year ended 31 July 2009

Registration number 05171333

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Stephen Foster Consulting Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Stephen Foster Consulting Limited

**Abbreviated balance sheet
as at 31 July 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		973		49
Current assets					
Debtors		28,899		14,098	
Cash at bank and in hand		103,756		172,935	
		<u>132,655</u>		<u>187,033</u>	
Creditors: amounts falling due within one year		<u>(27,080)</u>		<u>(21,311)</u>	
Net current assets			105,575		165,722
Net assets			<u><u>106,548</u></u>		<u><u>165,771</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>106,448</u>		<u>165,671</u>
Shareholders' funds			<u><u>106,548</u></u>		<u><u>165,771</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Stephen Foster Consulting Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 4/1/2010 and signed on its behalf by



**SJ Foster
Director**

Registration number 05171333

The notes on pages 3 to 4 form an integral part of these financial statements.

Stephen Foster Consulting Limited

Notes to the abbreviated financial statements for the year ended 31 July 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Stephen Foster Consulting Limited

Notes to the abbreviated financial statements for the year ended 31 July 2009

..... continued

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 August 2008		3,777
	Additions		1,296
	At 31 July 2009		<u>5,073</u>
	Depreciation		
	At 1 August 2008		3,728
	Charge for year		372
	At 31 July 2009		<u>4,100</u>
	Net book values		
	At 31 July 2009		<u>973</u>
	At 31 July 2008		<u>49</u>
3.	Share capital	2009 £	2008 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
4.	Transactions with director		
	During the year Mr SJ Foster credited the company with £256.		