

Registration number 5170864

ABOUT FINANCIAL PLANNING LIMITED

Abbreviated accounts

for the year ended 30 November 2011

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ABOUT FINANCIAL PLANNING LIMITED


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ABOUT FINANCIAL PLANNING LIMITED

**Accountants' report on the unaudited financial statements to the director of
ABOUT FINANCIAL PLANNING LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2011 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Larsen & Co
Chartered Accountants
2 High Brighton Street
Withernsea
East Yorkshire
HU13 9PB**

Date: 29 June 2012

ABOUT FINANCIAL PLANNING LIMITED

Abbreviated balance sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	2,497	2,647
Investments	2	1	1
		<u>2,498</u>	<u>2,648</u>
Current assets			
Debtors		31,029	17,879
Cash at bank and in hand		4,007	2,028
		<u>35,036</u>	<u>19,907</u>
Creditors: amounts falling due within one year	3	<u>(16,648)</u>	<u>(7,347)</u>
Net current assets		<u>18,388</u>	<u>12,560</u>
Total assets less current liabilities		20,886	15,208
Creditors: amounts falling due after more than one year	4	<u>(5,666)</u>	<u>(10,585)</u>
Net assets		<u>15,220</u>	<u>4,623</u>
Capital and reserves			
Called up share capital	5	100	100
Share premium account		14,999	14,999
Profit and loss account		121	(10,476)
Shareholders' funds		<u>15,220</u>	<u>4,623</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

ABOUT FINANCIAL PLANNING LIMITED

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 30 November 2011

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 29 June 2012 and signed on its behalf by



M D Curran
Director

Registration number 5170864

The notes on pages 4 to 6 form an integral part of these financial statements.

ABOUT FINANCIAL PLANNING LIMITED

Notes to the abbreviated financial statements for the year ended 30 November 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents commissions receivable and consultancy fees during the year and derives from the provision of goods falling within the company's ordinary activities

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	-	straight line over 10 years
Computer equipment	-	straight line over 3 years

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

ABOUT FINANCIAL PLANNING LIMITED

Notes to the abbreviated financial statements for the year ended 30 November 2011

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 December 2010	-	6,917	1	6,918
Additions	10,000	1,226	-	11,226
Disposals	-	(139)	-	(139)
At 30 November 2011	10,000	8,004	1	18,005
Depreciation and Provision for diminution in value				
At 1 December 2010	-	4,270	-	4,270
On disposals	-	(104)	-	(104)
Charge for year	10,000	1,341	-	11,341
At 30 November 2011	10,000	5,507	-	15,507
Net book values				
At 30 November 2011	-	2,497	1	2,498
At 30 November 2010	-	2,647	1	2,648

2.1. Investment details	2011 £	2010 £
Subsidiary undertaking	1	1
3. Creditors: amounts falling due within one year	2011 £	2010 £
Creditors include the following		
Secured creditors	(3,319)	(3,668)

ABOUT FINANCIAL PLANNING LIMITED

Notes to the abbreviated financial statements for the year ended 30 November 2011

... continued

4. Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>(5,666)</u>	<u>(7,912)</u>
The bank loan is secured by a personal guarantee of £15,000 by the director		
5. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. Transactions with director

Advances to director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2011	2010	in year
	£	£	£
M D Curran	<u>14,952</u>	<u>-</u>	<u>24,624</u>

The director M Curran had a loan bearing interest at the official rate of interest during the year The loan was fully repaid after the year end