

**Registered Number 05170672**

**ACADEMY OF HYPNOTIC ARTS LIMITED**

**Micro-entity Accounts**

**31 July 2017**

## Micro-entity Balance Sheet as at 31 July 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	1	1,623	1,909
		<u>1,623</u>	<u>1,909</u>
<b>Current assets</b>			
Stocks		3,000	3,000
Debtors		2,222	2,222
Cash at bank and in hand		1,836	2,281
		<u>7,058</u>	<u>7,503</u>
<b>Creditors: amounts falling due within one year</b>		<u>(15,431)</u>	<u>(14,099)</u>
<b>Net current assets (liabilities)</b>		<u>(8,373)</u>	<u>(6,596)</u>
<b>Total assets less current liabilities</b>		<u>(6,750)</u>	<u>(4,687)</u>
<b>Total net assets (liabilities)</b>		<u>(6,750)</u>	<u>(4,687)</u>
<b>Capital and reserves</b>			
Called up share capital		8,000	8,000
Profit and loss account		(14,750)	(12,687)
<b>Shareholders' funds</b>		<u>(6,750)</u>	<u>(4,687)</u>

- For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 March 2018

And signed on their behalf by:

**J Bregazzi, Director**

**Notes to the Micro-entity Accounts for the period ended 31 July 2017****1 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2016	26,107
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2017	<u>26,107</u>
<b>Depreciation</b>	
At 1 August 2016	24,198
Charge for the year	286
On disposals	-
At 31 July 2017	<u>24,484</u>
<b>Net book values</b>	
At 31 July 2017	<u>1,623</u>
At 31 July 2016	<u>1,909</u>

**2 Accounting Policies****Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity and the cost incurred or to be incurred in respect of the transactions can be measured reliably.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.