

Registered Number 05170373

FAR-AWAY ART LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		100	100
Fixed assets			
Intangible assets	2	1,224	1,002
		<u>1,224</u>	<u>1,002</u>
Current assets			
Stocks		253	225
Debtors		1,466	6,117
Cash at bank and in hand		198	4,055
		<u>1,917</u>	<u>10,397</u>
Creditors: amounts falling due within one year		(1,919)	(9,395)
Net current assets (liabilities)		<u>(2)</u>	<u>1,002</u>
Total assets less current liabilities		<u>1,322</u>	<u>2,104</u>
Total net assets (liabilities)		<u>1,322</u>	<u>2,104</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,222	2,004
Shareholders' funds		<u>1,322</u>	<u>2,104</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 May 2016

And signed on their behalf by:

A Coles, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 September 2014	14,973
Additions	222
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>15,195</u>
Amortisation	
At 1 September 2014	13,971
Charge for the year	-
On disposals	-
At 31 August 2015	<u>13,971</u>
Net book values	
At 31 August 2015	<u>1,224</u>
At 31 August 2014	<u>1,002</u>

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