

REGISTERED NUMBER: 05169696 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

A & N Krystal Limited

Contents of the Financial Statements
for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A & N Krystal Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR: Mr N D Hirani

SECRETARY: Mr A N Hirani

REGISTERED OFFICE: 164 Mollison Way
Edgware
Middlesex
HA8 5QZ

REGISTERED NUMBER: 05169696 (England and Wales)

ACCOUNTANTS: L P Patel & Co
Certified Practising Accountants
164 Mollison Way
Edgware
Middlesex
HA8 5QZ

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		50,768		46,836
CURRENT ASSETS					
Inventories		24,141		27,686	
Debtors	5	449		-	
Cash at bank and in hand		11,966		17,005	
		36,556		44,691	
CREDITORS					
Amounts falling due within one year	6	68,789		71,914	
NET CURRENT LIABILITIES			(32,233)		(27,223)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,535		19,613
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		18,435		19,513
SHAREHOLDERS' FUNDS			18,535		19,613

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 April 2018 and were signed by:

Mr N D Hirani - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

A & N Krystal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment & power tools	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. PROPERTY, PLANT AND EQUIPMENT

	Equipment & power tools £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2016	90,307	23,974	3,763	118,044
Additions	22,000	-	-	22,000
Disposals	(10,500)	-	-	(10,500)
At 31 July 2017	<u>101,807</u>	<u>23,974</u>	<u>3,763</u>	<u>129,544</u>
DEPRECIATION				
At 1 August 2016	47,281	21,273	2,654	71,208
Charge for year	11,930	540	222	12,692
Eliminated on disposal	(5,124)	-	-	(5,124)
At 31 July 2017	<u>54,087</u>	<u>21,813</u>	<u>2,876</u>	<u>78,776</u>
NET BOOK VALUE				
At 31 July 2017	<u>47,720</u>	<u>2,161</u>	<u>887</u>	<u>50,768</u>
At 31 July 2016	<u>43,026</u>	<u>2,701</u>	<u>1,109</u>	<u>46,836</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Other debtors	<u>449</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Taxation and social security	10,985	13,793
Other creditors	<u>57,804</u>	<u>58,121</u>
	<u>68,789</u>	<u>71,914</u>

7. DEFERRED TAX

	£
Accelerated capital allowances	<u>(449)</u>
Balance at 31 July 2017	<u>(449)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
100	Ordinary	1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 August 2016	19,513
Profit for the year	28,922
Dividends	<u>(30,000)</u>
At 31 July 2017	<u>18,435</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.